KRAFTIA Co.,Ltd.(Tokyo Stock Exchange Prime Market: 1959)
FY ending March 2027 2nd Quarter End



KRAFTIA

技術の力で、次のフロンティアへ。

November 12, 2026

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Table of contents

Overview of business results	2
P/L	3
Factors of change in OP	4
Sales, Orders and Works on hand	5・6
Orders received/sales by department	7
Status of Construction Backlog at Fiscal Year-End	8
Actual results of works	9
Power Generation Business Performance	10
B/S	11
Ukujima solar power plant	12
Situation on the island of Ukujima	13
Schematic of transmitting electricity	14
Future scenarios	15
New Business Model	16
Plan for fiscal year	17
Plan for March 2027	18
Breakdown of Announced Revenue and Orders by Segment	19
Trend of dividends and Policy shareholdings	20
Mid-term management plan	21
Management Targets	22
¥200 Billion Total Investment Achievement	23
Strategic M&A Initiatives	24
Appendix	25～43

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Overview of business results

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Outline of P/L　March 2027, 2nd quarter

★ **Figures in red indicate record highs for the first half of the fiscal year.**

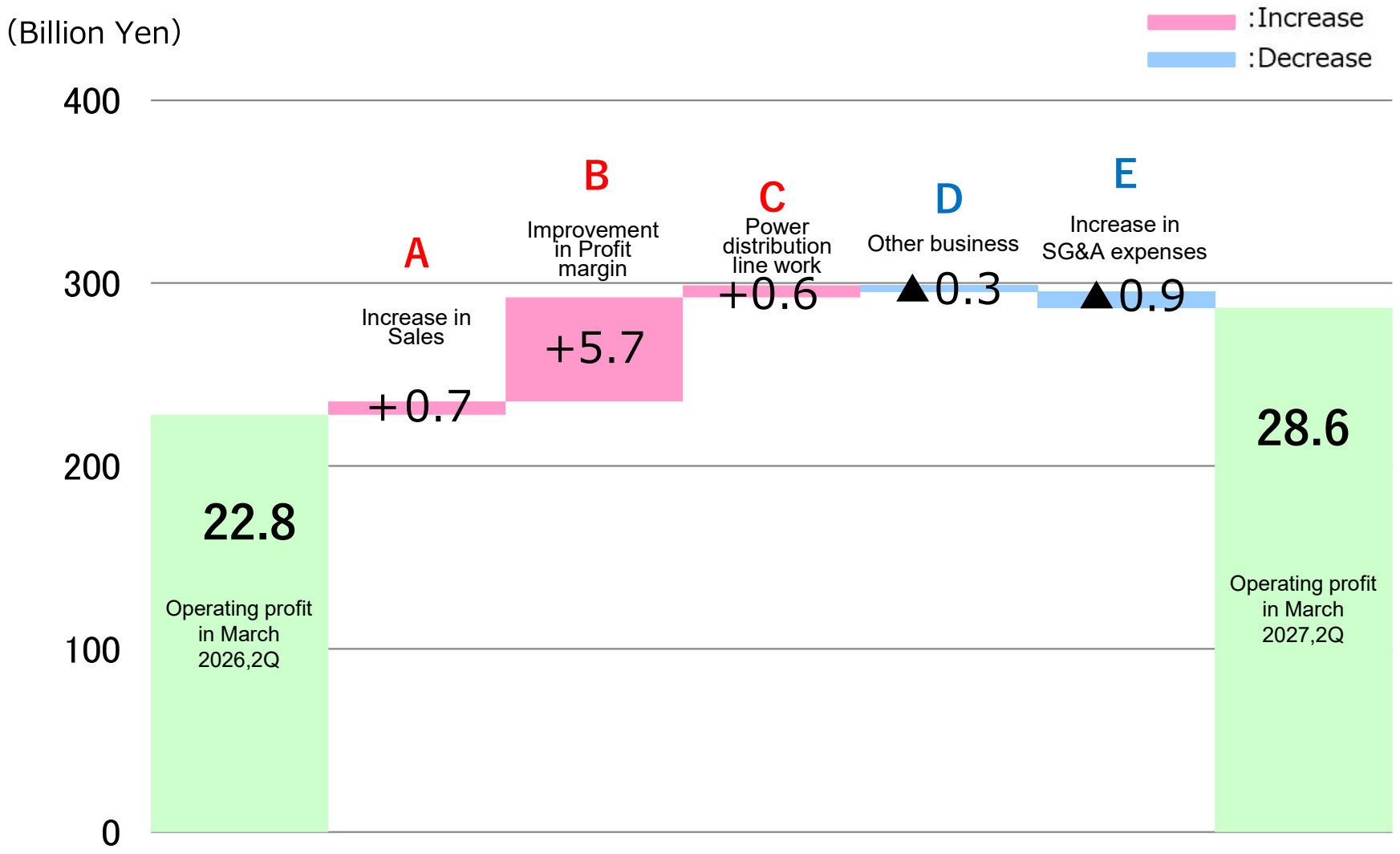
(Million yen)

	March 2026, 2Q Result	March 2027,2Q Result			
		Result	Increase /decrease	Percentage increase /decrease	Published value (※)
Sales	207,725 (100.0%)	218,544 (100.0%)	+10,818	+5.2%	500,000 (100.0%)
Gross profit	38,826 (18.7%)	**45,557** (20.8%)	+6,730	+17.3%	96,000 (19.2%)
Operating profit	22,804 (11.0%)	**28,652** (13.1%)	+5,847	+25.6%	61,000 (12.2%)
Ordinary project	24,178 (11.6%)	**31,312** (14.3%)	+7,133	+29.5%	65,000 (13.0%)
Net profit	14,937 (7.2%)	**21,344** (9.8%)	+6,407	+42.9%	42,500 (8.5%)
Orders	275,256	**278,405**	+3,148	+1.1%	495,000
construction on hand	530,953	**545,643**	+14,690	+2.8%	-

(※) Figures Announced on October 29, 2026

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Factors of change in OP March 2027, 2nd quarter

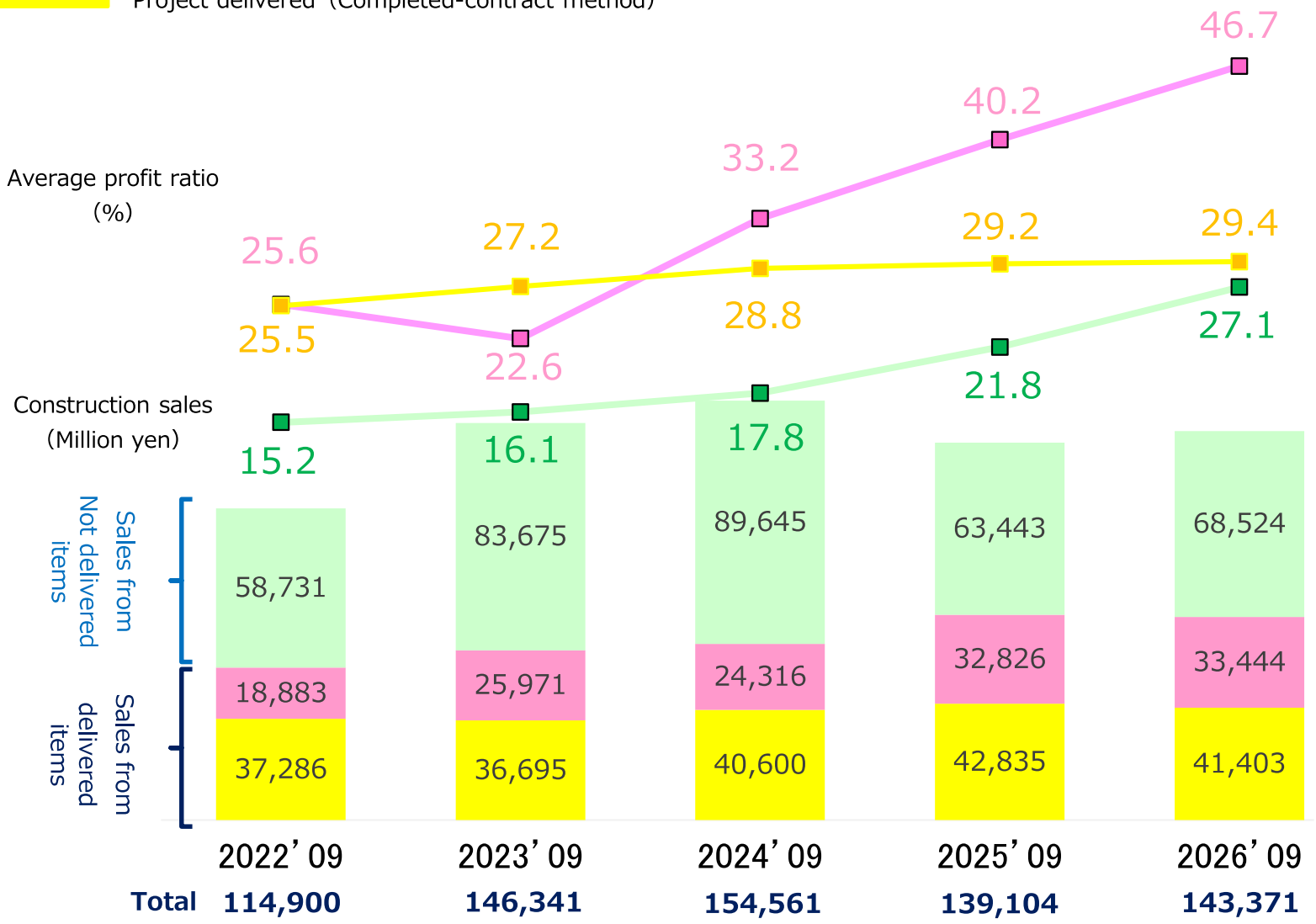


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Breakdown of construction sales and average profit Sep.2026
(KRAFTIA individual : excluding power distribution line work&Ukujima)

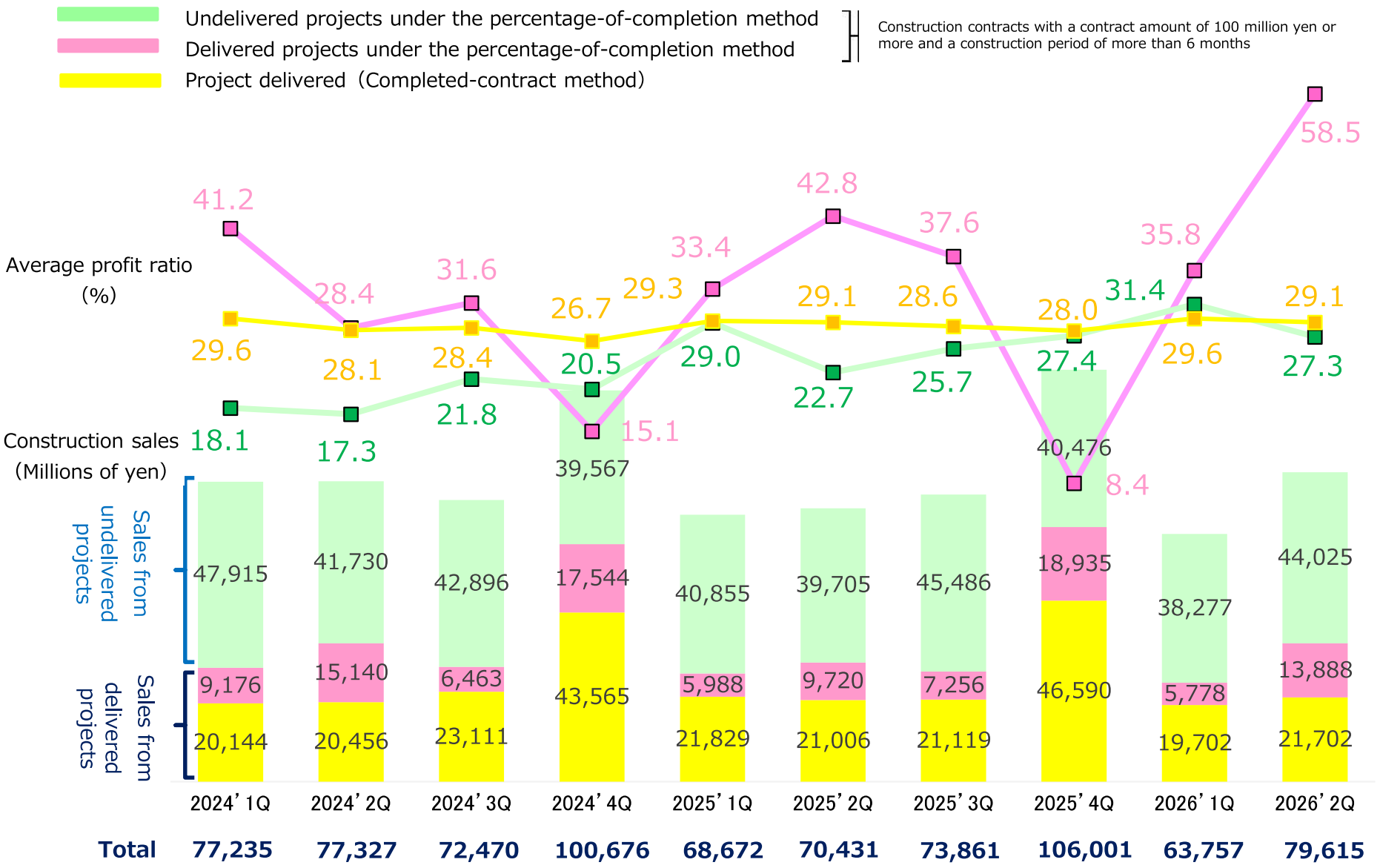
Undelivered projects under the percentage-of-completion method
Delivered projects under the percentage-of-completion method
Project delivered (Completed-contract method)

Construction contracts with a contract amount of 100 million yen or more and a construction period of more than 6 months



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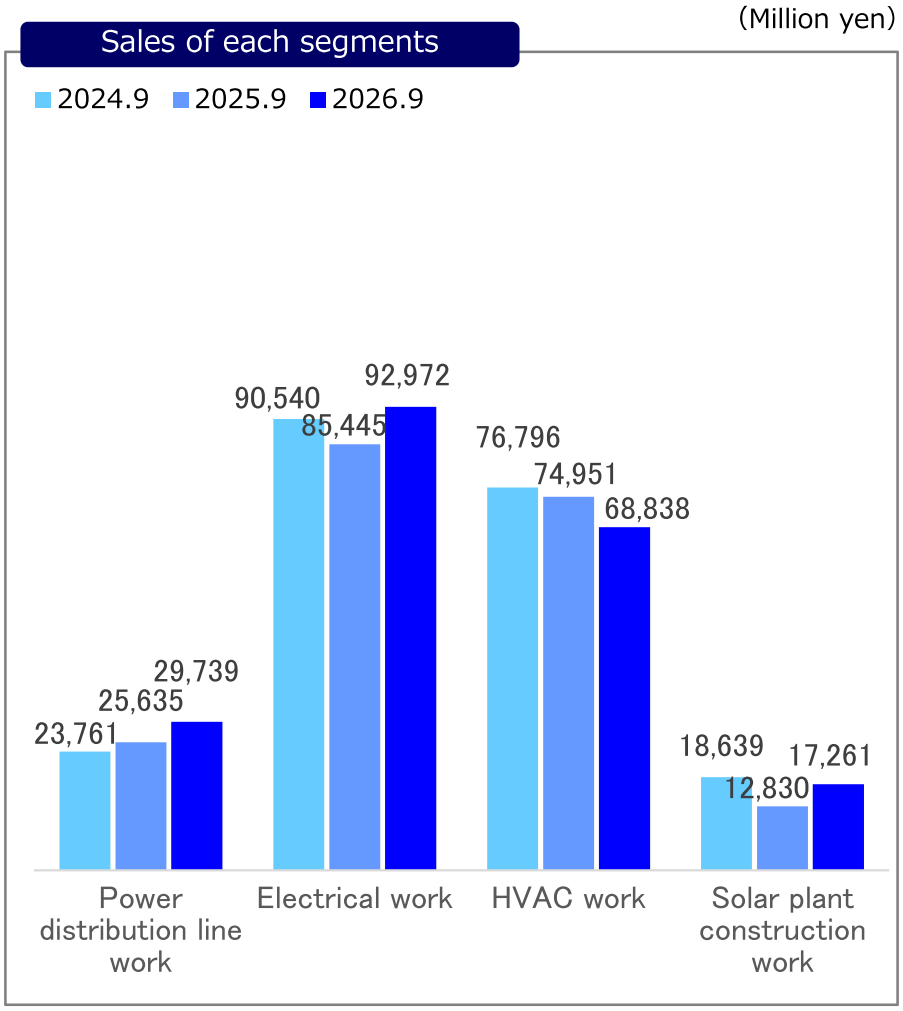
Quarterly Construction Revenue and Average Profit Margin
<Kraftia Standalone (excluding Distribution Line Projects and the Ukujima Project)>



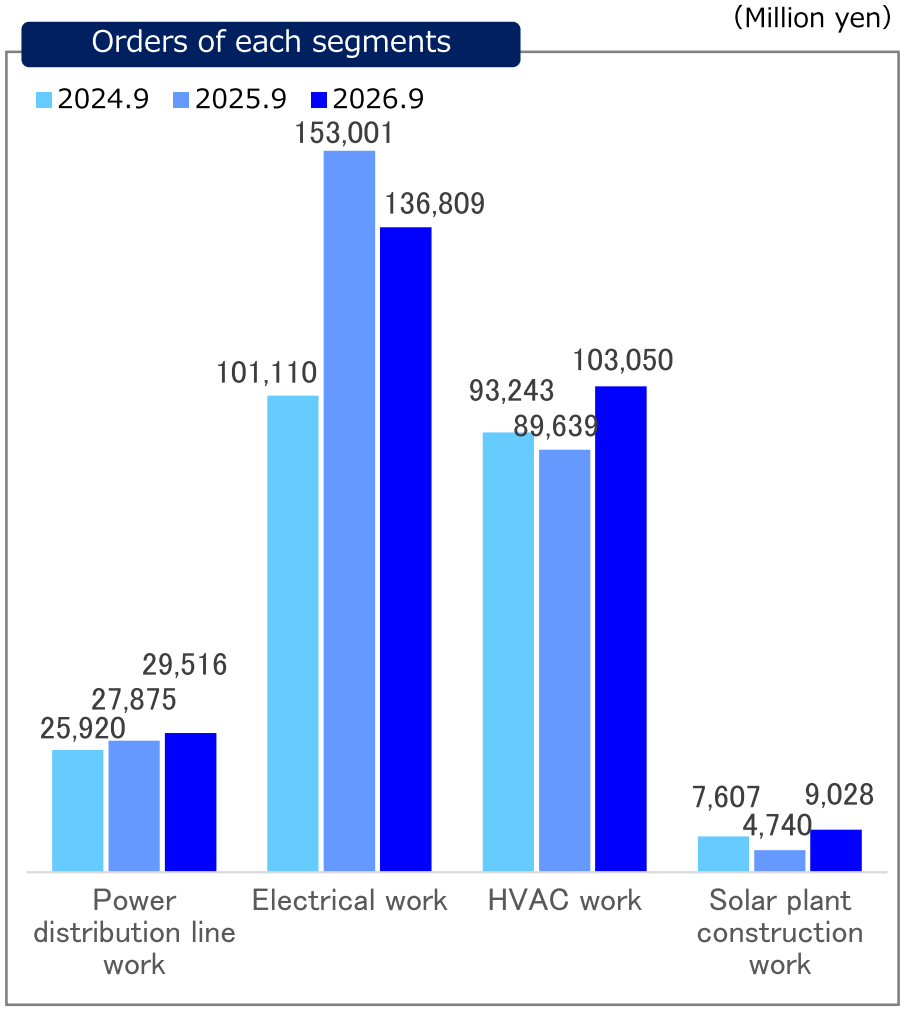
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Order received / Sales by department FY March 2027, 2nd quarter

(Million yen)



(Million yen)

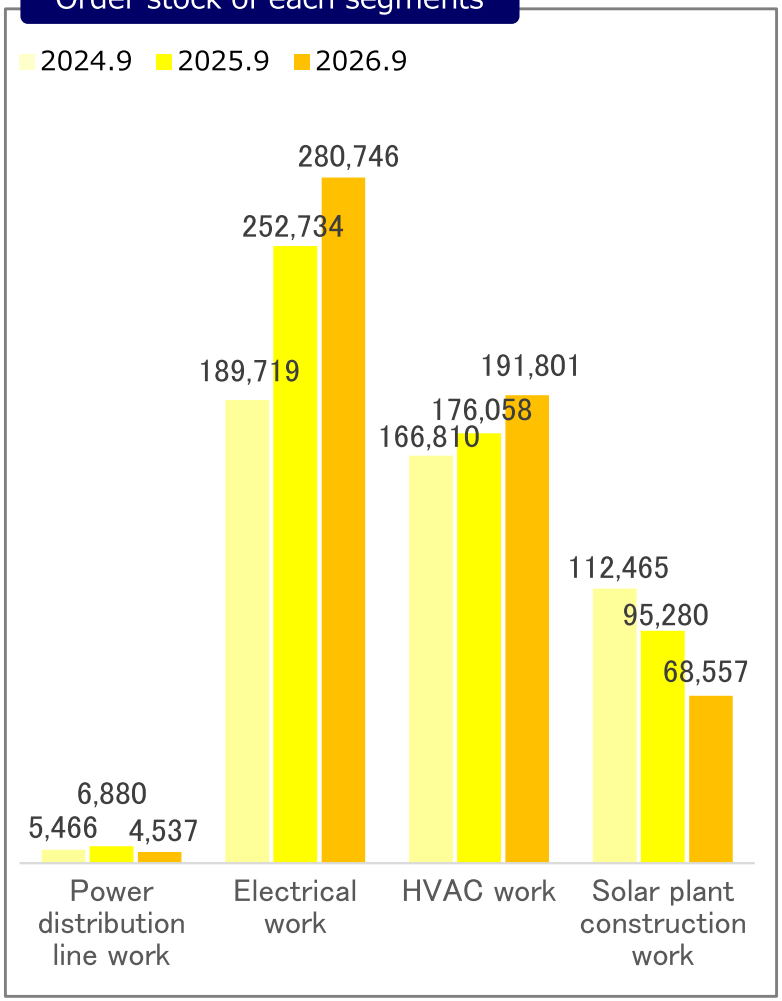


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Situation of order stock FY March 2027,2nd quarter

Order stock of each segments

(Million yen)



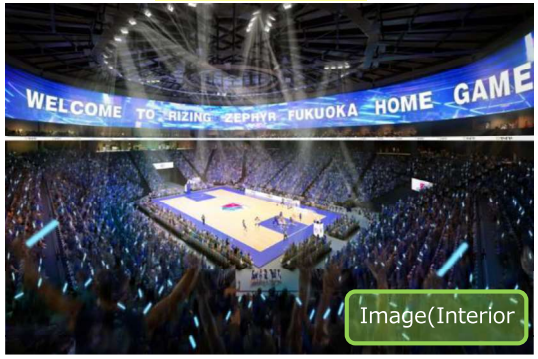
Work in progress in FY March 2027,2Q

- 【Yokohama】Palace Hotel Hakone
- 【Fukuoka】(Tentative Name) IC Arena New Construction Project
- 【Kitakyushu】Sakae Riken Kogyo Kitakyushu Factory Second Plant Construction Project
- 【Kagoshima】(Tentative Name) EU Laboratory Building Development Project: Construction of a New Laboratory Building and Expansion of the Main Building Elevator Tower

Palace Hotel Hakone



(Tentative Name) IC Arena New Construction Project



Sakae Riken Kogyo Kitakyushu Factory Second Plant Construction Project

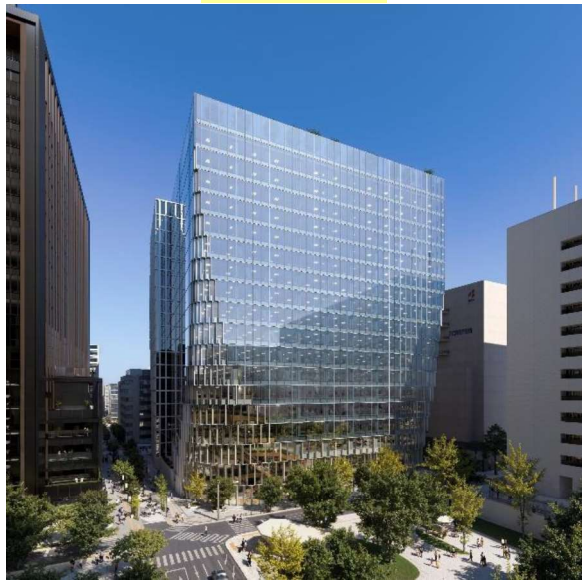


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Major Construction Achievements in the First Half of FY2027/3

・[Fukuoka] Tenjin Business Center Phase II Development Project (Tentative Name)
・[Fukuoka] Seiai Rehabilitation Hospital Redevelopment Project
・[Kitakyushu] PORT TOWN MOJIKO Main Building Construction Project
・[Kitakyushu] New Construction of Hikoshima R&D Center, Shosei Kiko Co., Ltd.
・[Oita] New Plant Construction Project for Fujifilm Electronic Materials Oita Factory
・[Miyazaki] Power Supply Facilities Construction for Lapis Semiconductor Miyazaki Plant No. 2 (Phase 1)
・[Tokyo] Katsushika-ku Okudo Logistics Facility Development Project (Tentative Name)
・[Osaka] Hommachi 4-chome Project (Tentative Name)
・[Okinawa] Niikawa Wholesale Market Management Facility Construction Project

Tenjin Business Center Phase II Development Project (Tentative Name)



PORT TOWN MOJIKO Main Building Construction Project



Power Supply Facilities Construction for Lapis Semiconductor Miyazaki Plant No. 2 (Phase 1)



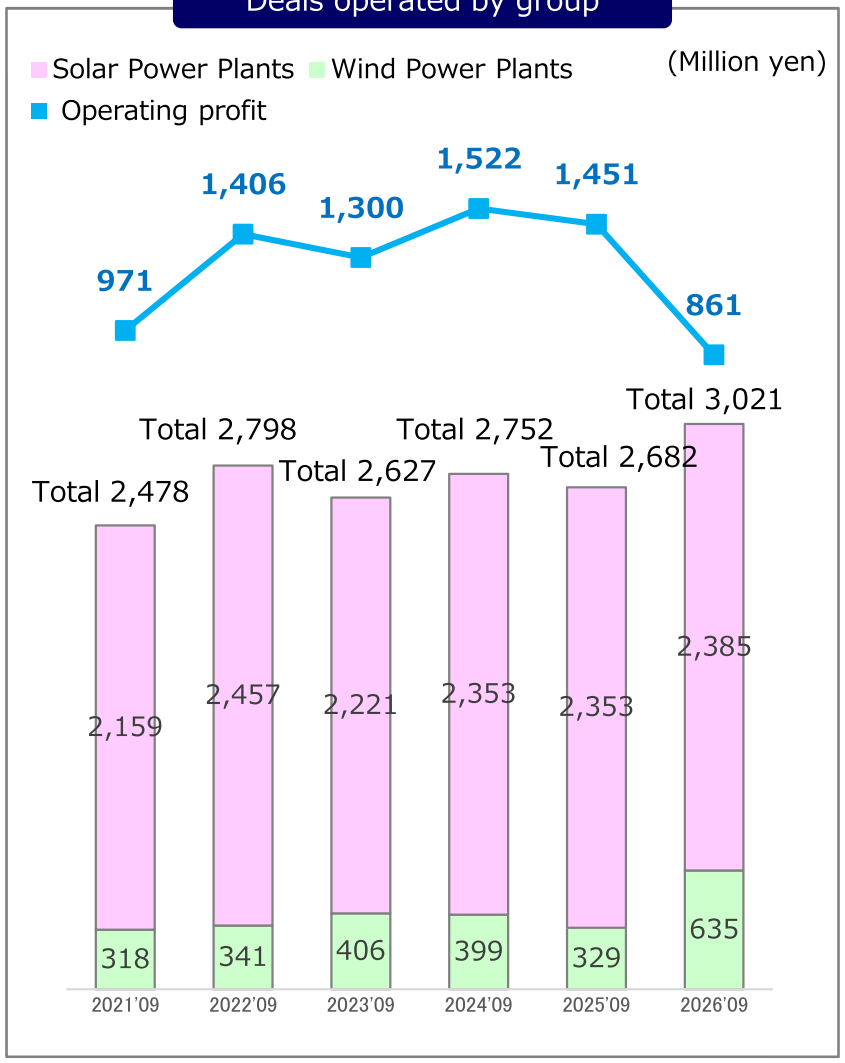
Katsushika-ku Okudo Logistics Facility Development Project (Tentative Name)



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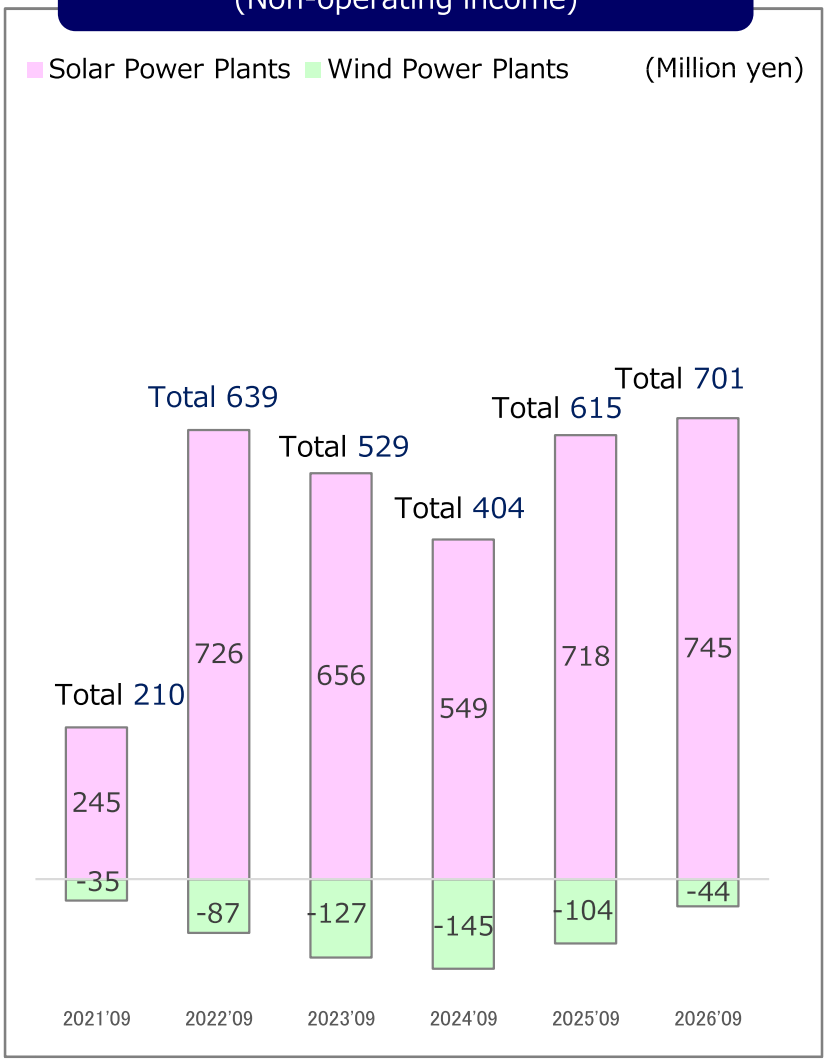
Financial Performance of Power Generation Business

Deals operated by group



Number of Power Plants (51 Solar, 5 Wind)

Deals through investment in equity (Non-operating income)



Number of Power Plants (57 Solar, 5 Wind)

※One plant under construction

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Outline of balance sheet

(Million yen)

	End of Mar.2026	End of Sep.2026	Increase /decrease	Main factors behind increase/decrease
Current assets	298,303 (57.0%)	280,780 (53.9%)	▲17,522	Cash on hand and in banks ▲2,360 Trade notes and accounts receivable▲19,824
Fixed assets	224,965 (43.0%)	239,701 (46.1%)	+14,735	Property, plant and equipment +2,833 Investment securities +9,375
Total assets	523,268 (100.0%)	520,481 (100.0%)	▲2,786	
Current liabilities	146,706 (28.0%)	128,711 (24.7%)	▲17,994	Trade notes and accounts payable ▲11,280 Electronic Recorded Debt ▲2,353
Fixed liabilities	24,917 (4.8%)	25,190 (4.8%)	+272	Long-term debt ▲348
Total liabilities	171,624 (32.8%)	153,902 (29.6%)	▲17,721	
Total net assets	351,644 (67.2%)	366,579 (70.4%)	+14,934	Shareholders' equity +12,166 (net income+21,344、Dividend payment▲9,212)
Total liabilities and net assets	523,268 (100.0%)	520,481 (100.0%)	▲2,786	

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Ukujima solar power plant

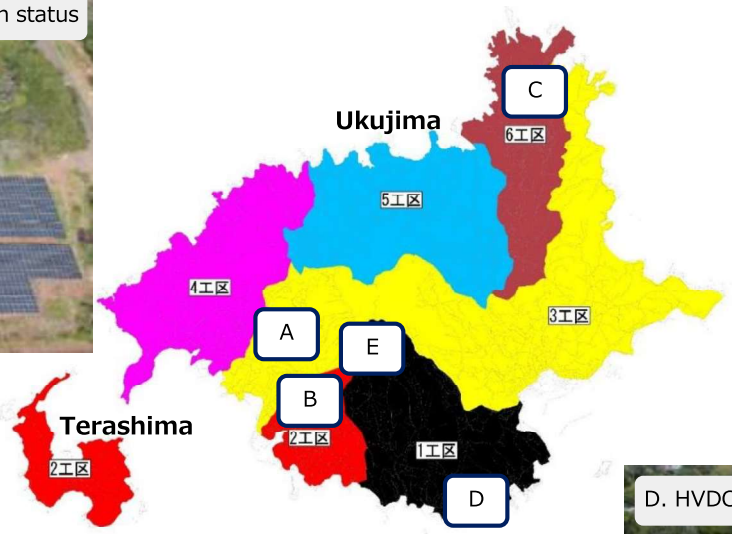
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Situation on the Island of Ukujima

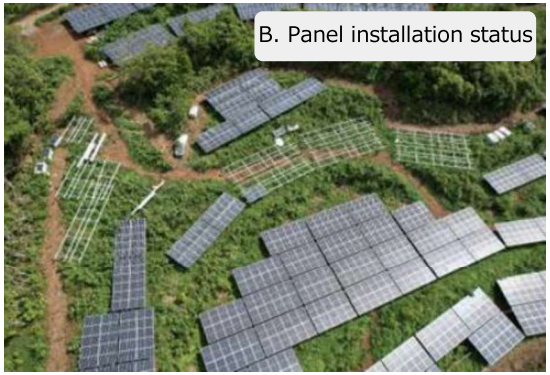
■The building for the Ukujima HVDC converter station has been completed. Work is currently underway to deliver and install the HVDC system equipment.

■Panel installation and transmission/distribution utility pole erection work are progressing in Sections 2 and 3. Land clearing operations are underway in Sections 4 and 6, as well as on Terashima Island, while preparatory work has commenced in Section 5.


A. Panel installation status




C. Land Clearing Progress


B. Panel installation status


E. Agrivoltaic Panel Installation Status


D. HVDC building

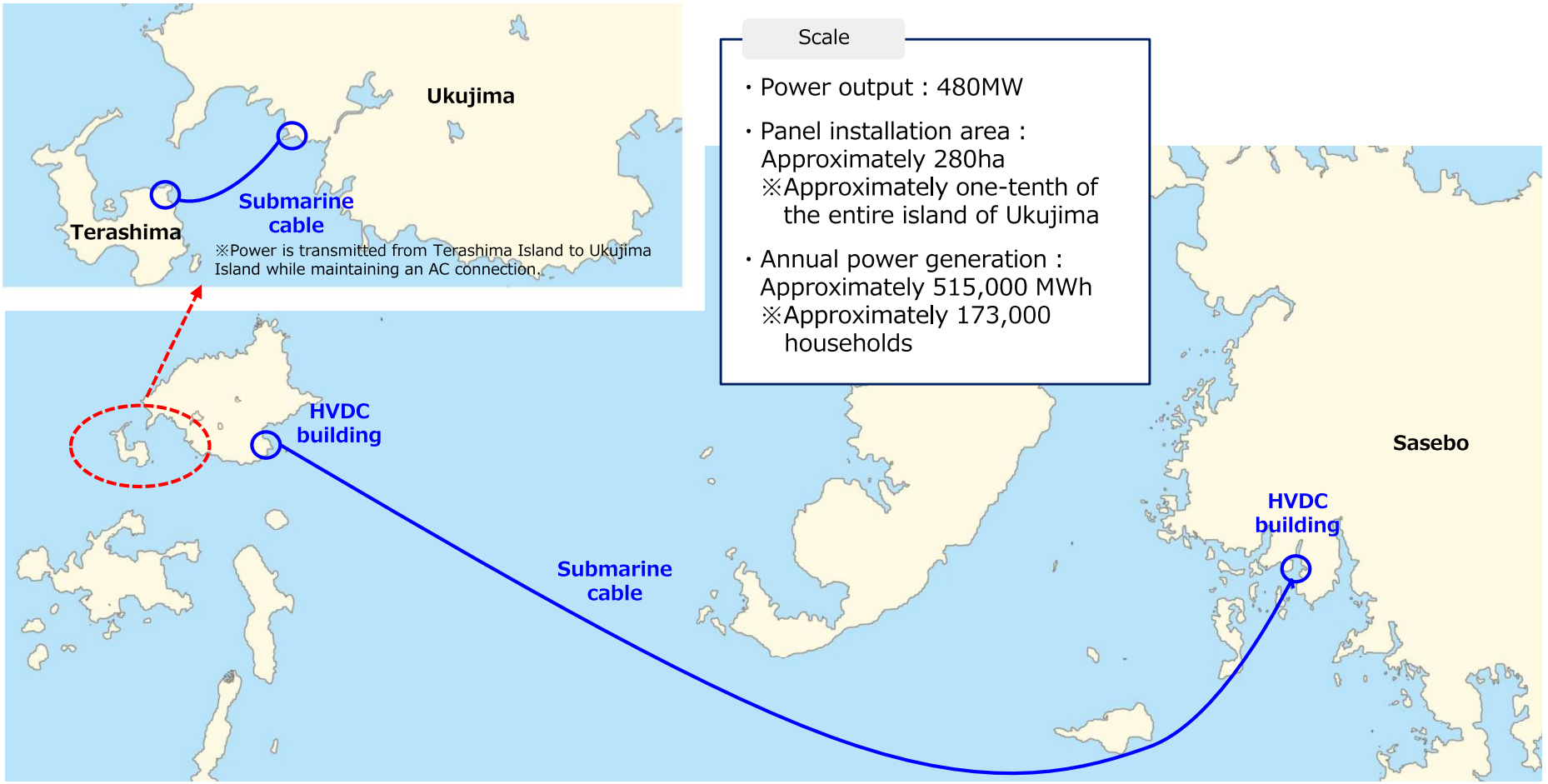
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Schematic of Transmitting Electricity

■Converting AC electricity generated at Ukujima and Terashima to DC. Submarine cables will be used to interconnect and transmit power to Kyushu Electric Power Company's power transmission and distribution substation in Sasebo.

■We are continuing discussions with Nagasaki Prefecture and relevant parties regarding the “occupation of waters under the jurisdiction of the prefecture” and proceeding with the procedures to obtain permission.

■Preparatory construction work for the HVDC converter station building in Sasebo commenced in November.

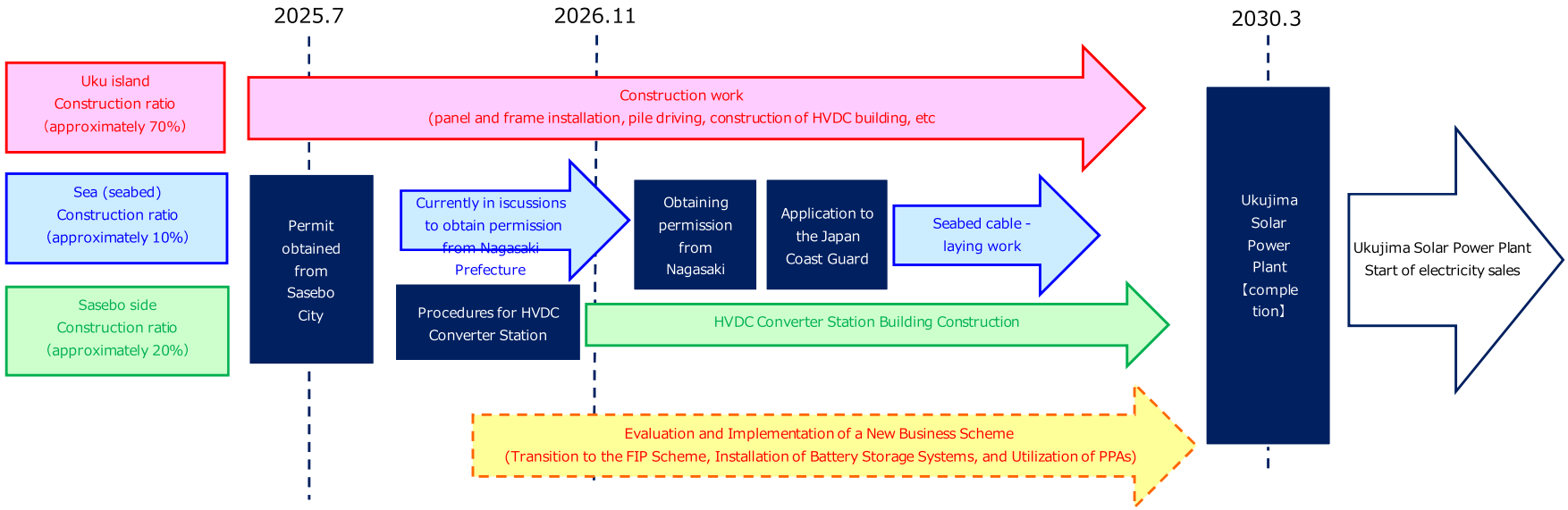


Scale

- Power output : 480MW
- Panel installation area : Approximately 280ha
  ※Approximately one-tenth of the entire island of Ukujima
- Annual power generation : Approximately 515,000 MWh
  ※Approximately 173,000 households

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Future Scenarios



Ⅰ. Regarding the Submarine Cable

・In July 2025, the SPC obtained permission from Sasebo City to occupy the “city-administered waters.”
・Currently, discussions are underway with Nagasaki Prefecture to obtain permission to occupy the “prefecture-administered waters.”
・After obtaining permission from Nagasaki Prefecture, an application will be submitted to the Japan Coast Guard, and work to lay the submarine cable will commence.
・Regarding the coastal areas of Ukujima, consent has been obtained from the Ukujika Fisheries Cooperative, and permission from Nagasaki Prefecture has also been secured.

Ⅱ. Kyushu Main Island (Sasebo)

・Following permit approval from Sasebo City, all procedures required for the construction of the HVDC converter station building were completed.
・Temporary works commenced in November 2026, and construction of the HVDC converter station building will subsequently begin.

Ⅲ. Business Viability of the SPC

・The commencement of commercial operation has been delayed from the original schedule, raising concerns over deteriorating project profitability due to the shortening of the FIT period (through September 2040).
・To address this issue, the SPC is evaluating a new business scheme that reflects the evolving renewable energy market environment, including a transition to the FIP scheme, the utilization of Corporate PPAs, and the installation of battery energy storage systems, with the aim of improving profitability. The Company is also in discussions with the SPC regarding additional EPC orders resulting from increased project costs.
・The SPC and its financial institutions continue negotiations toward the execution of financing agreements and are aiming for the early conclusion of such agreements.

Ⅳ. EPC Construction Schedule and Project Profitability

・Construction work on , which accounts for approximately 70% of the overall project, is progressing steadily.
・Although project completion is expected during FY2029, visibility toward completion has improved as construction of the Sasebo HVDC Converter Station Building, which is on the project's critical path, has commenced (as described in Section II).
・The Company is currently in discussions with the SPC regarding additional EPC orders associated with increased project costs.
・With respect to outstanding construction receivables, the Company expects to recover them as the SPC secures financing.

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New Business Scheme
（SPC Announcement Released on October 29, 2026）

October 29, 2026

Ukujima Future Energy Holdings G.K.

Progress Update on the Solar Power Project on Ukujima Island in Sasebo, Nagasaki Prefecture

Ukujima Future Energy Holdings G.K. (the "Company") and its investors have begun examining a new business model for the solar power project on Ukujima Island in Sasebo, Nagasaki Prefecture, to ensure stable operations over the long term.

■ Background

The project dates back to April 2013, when German project developer Photovolt Development Partners GmbH (PVDP) began planning a large-scale solar power project to help protect the global environment and revitalize the economy of the remote island of Ukujima. In January 2018, PVDP agreed to transfer the project rights to the Company, and the project was relaunched under a new plan. In April 2020, after confirming the project's viability, Kyocera Corporation; SPCG Public Company Limited; Kyudenko Corporation (now Kraftia Corporation); Tokyo Century Corporation; Furukawa Electric Co., Ltd.; Tsuboi Industrial Co., Ltd.; and other investors entered into an agreement to invest in the Company.

■ Overview of the Original Project Plan (April 2020)

Project name	Ukujima Megasolar Project
Limited liability company investors	Kyocera Corporation; SPCG Public Company Limited; Kyudenko Corporation (now Kraftia Corporation); Tokyo Century Corporation; Furukawa Electric Co., Ltd.; Tsuboi Industrial Co., Ltd.; and others
Generating capacity	480 MW solar power system
Annual power generation	An estimated 515,000 MWh, equivalent to the annual electricity consumption of approximately 173,000 households*1
Annual reduction in CO_2 emissions	Approximately 274,750 metric tons*2
Planned site	Ukujima Island, Sasebo, Nagasaki Prefecture (area: 24.93 square kilometers; population: approximately 2,000)
Total investment	Approximately ¥200 billion (planned)
Schedule	Start in fiscal 2020

*1 Calculated using annual electricity consumption of 2,973.6 kWh per household. Source: Graphical Flip-chart of Nuclear & Energy Related Topics, Japan Atomic Energy Relations Organization.

*2 Calculated in accordance with the Japan Photovoltaic Energy Association's Voluntary Industry Rules on Labeling.

Since April 2020, the COVID-19 pandemic has delayed procurement of materials and equipment and slowed construction. As a result, both project completion and the start of electricity sales have been pushed back from the original schedule.

■ Next Steps

In response to these delays, the Company has begun examining a transition to a new business model that would support stable operations over the long term. Options under consideration include switching from the feed-in tariff (FIT) system to the feed-in premium (FIP) system, installing battery storage at the power plant, and selling electricity under long-term power purchase agreements (PPAs). Under the proposed business model, the Company is looking to begin operating the solar power plant in fiscal 2029. It will announce a more specific start date once that date has been determined through the ongoing review.

The Company will work with its partners and the local community to assess the feasibility of the new business model and move the project forward, with safety as its top priority.

Contact
Ukujima Future Energy Holdings G.K.
090-3062-7847 (Saita)
080-4061-4505 (Kinoshita)
070-8708-6806 (Motoda)

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Outlook for the Fiscal Year Ending March 2027

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Plan for March 2027

※Revised on October 29, 2026

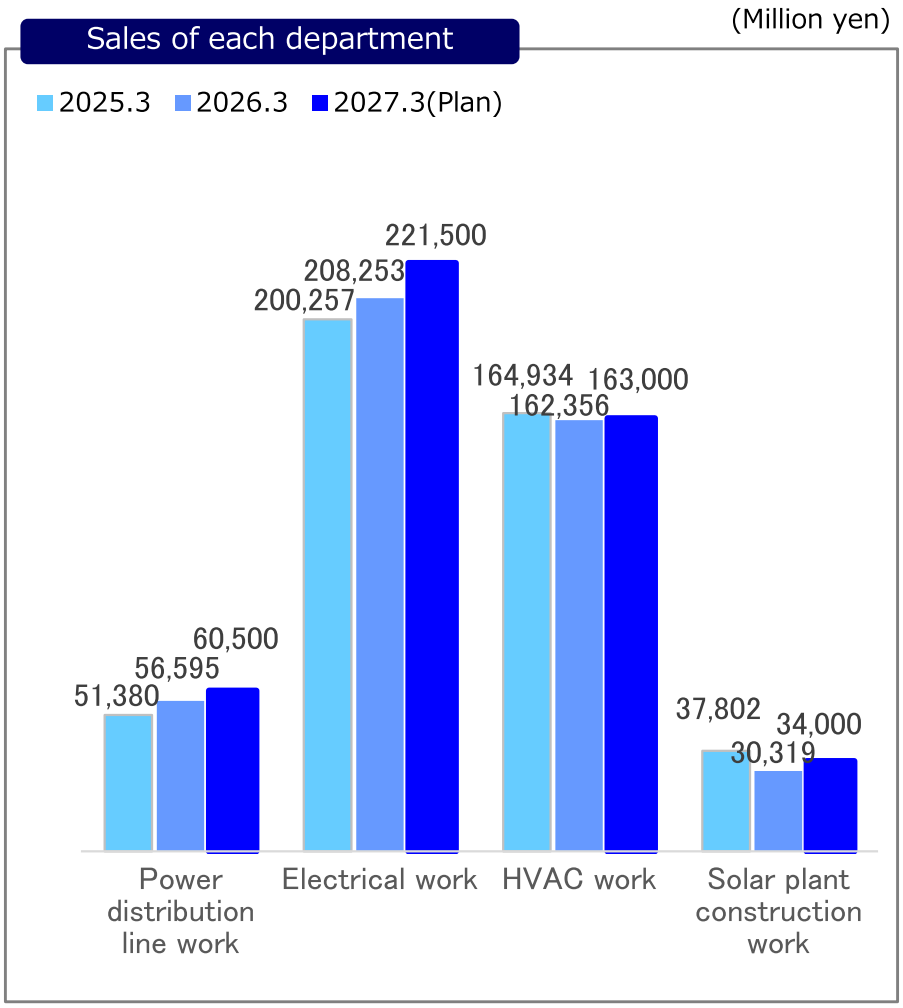
(Million yen)

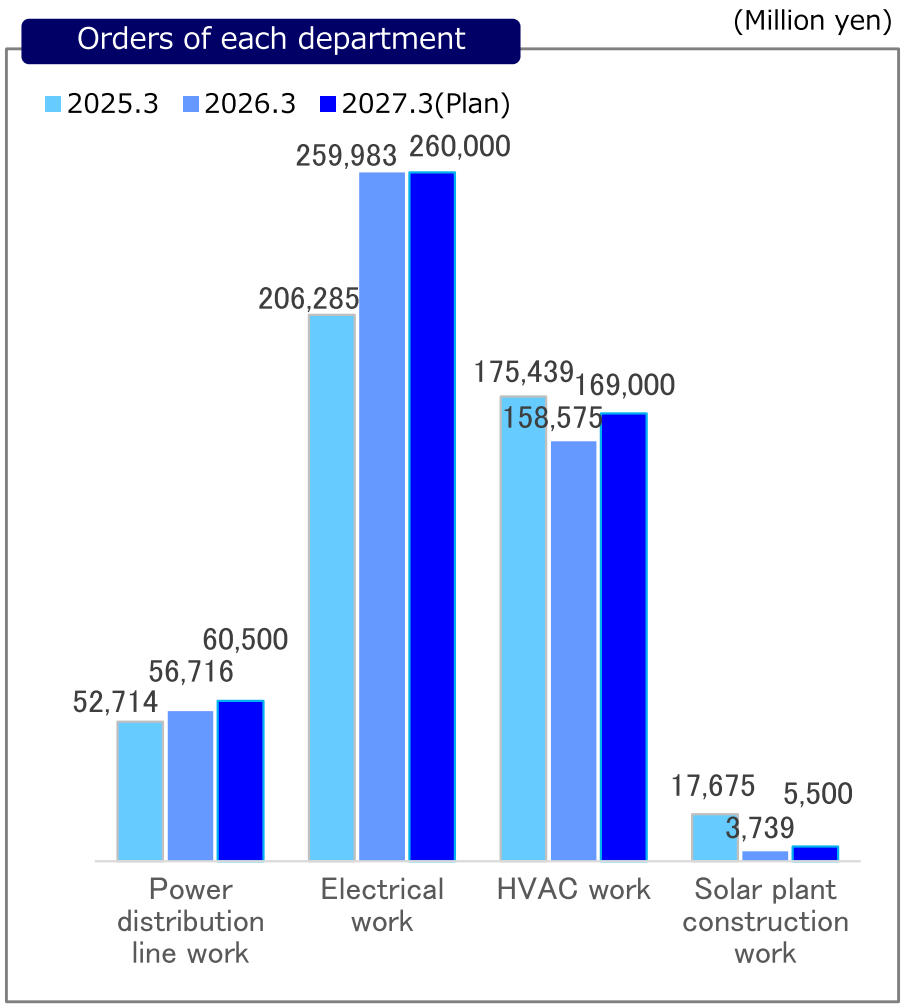
	March 2026 Result	Plan for March 2027			
		March 2027 ※	Change	2Q Result	Progress
Sales	476,123 (100.0%)	500,000 (100.0%)	+5.0%	218,544 (100.0%)	43.7%
Gross profit	87,074 (18.3%)	96,000 (19.2%)	+10.3%	45,557 (20.8%)	47.5%
Operating profit	54,600 (11.5%)	61,000 (12.2%)	+11.7%	28,652 (13.1%)	47.0%
Ordinary profit	58,157 (12.2%)	65,000 (13.0%)	+11.8%	31,312 (14.3%)	48.2%
Current(quarter) net profit	40,053 (8.4%)	42,500 (8.5%)	+6.1%	21,344 (9.8%)	50.2%
Orders	479,014	495,000	+3.3%	278,405	56.2%

Current net profit per stock	566.25円	600.78円	301.74円
Dividends	220円 Interim ¥90 Year-end ¥130		240円 Interim ¥120 Year-end ¥120

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Breakdown of FY March 2027 Forecast Sales and Orders by Business Segment





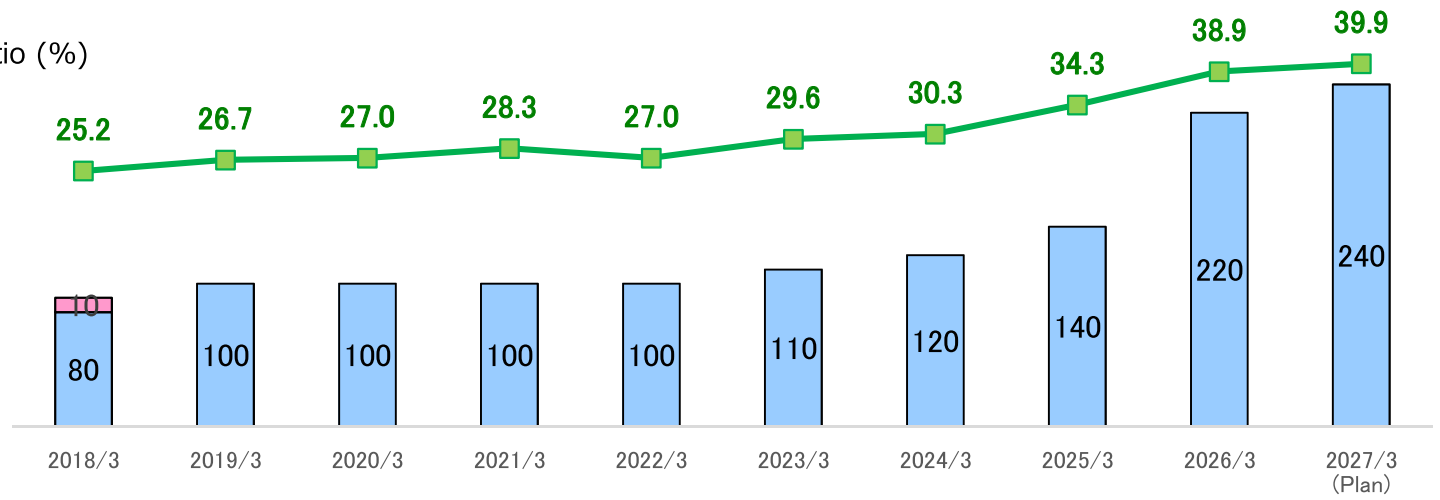
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Dividends and Policy Shareholdings

Dividend per share (annual) and consolidated dividend payout ratio

Target consolidated dividend payout ratio of 40% Progressive dividend

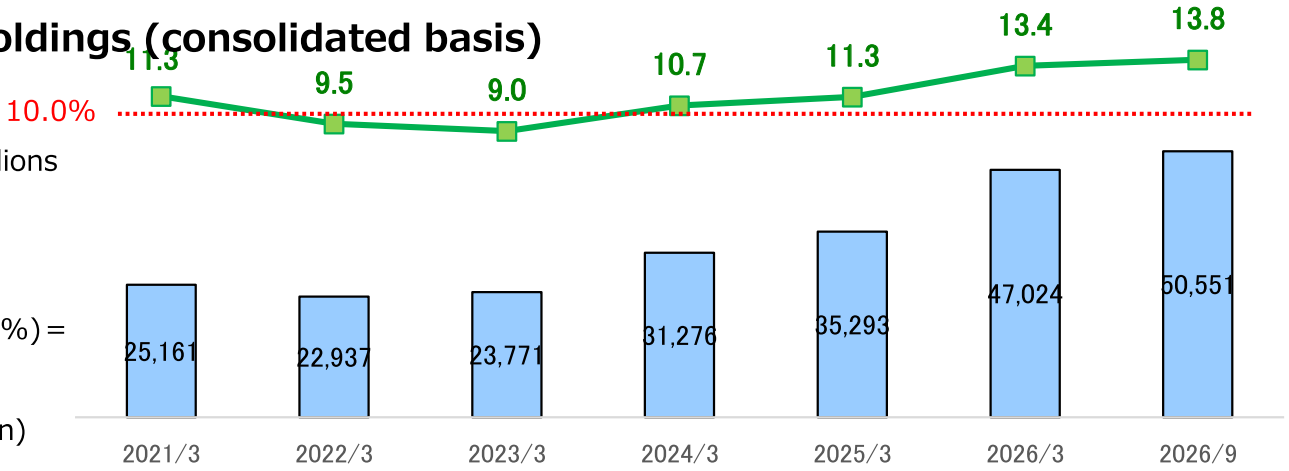
- ordinary dividend (yen)
- special dividend (yen)
- Consolidated payout ratio (%)



Changes in policy shareholdings (consolidated basis)

- Market value of policy holdings (Millions of yen)
- Percentage of policy shareholdings (%)※

※Percentage of policy shareholdings (%) = Market value of consolidated policy shareholdings (millions of yen) / Total consolidated net assets (millions of yen)



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Mid-term management plan

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Management Targets

- We will identify financial and non-financial targets to achieve sustainable growth.

Make Next.

Financial targets

Consolidated ordinary profit	ROIC*1	Total investment	Shareholder returns
FY2029	FY2029	Total during Mid-term Management Plan period	Consolidated dividend ratio: About 40%
¥60 billion	10% or higher	¥200 billion	Offering a progressive dividend

*1 ROIC is calculated using after-tax business profit, which appropriately reflects investment efficiency based on the company's business model.
After-tax business profit = After-tax ordinary income + Interest expenses

Non-financial targets

Basic Policy on Human Capital Management

Number of employees (consolidated) FY2029: 12,000	Employee annual income level FY2029: ¥10 million average income for 45-year-old employees	Engagement score: 72 points or higher	Education and training expenses FY2029 vs. FY2024: 50%UP	Human capital management during Mid-term Management Plan period Anticipated total expenses: About ¥50 billion
Improvement in sales productivity (per hour) (Electrical-HVAC work) vs. average value during the previous Mid-term Management Plan period: 10% increase in average during Mid-term Management Plan period	New hiring of highly skilled professionals By FY2029: Increase of 50	Female managers FY2029 vs. FY2024: 2×	Male childcare leave utilization ratio: 100%	

Safety and governance

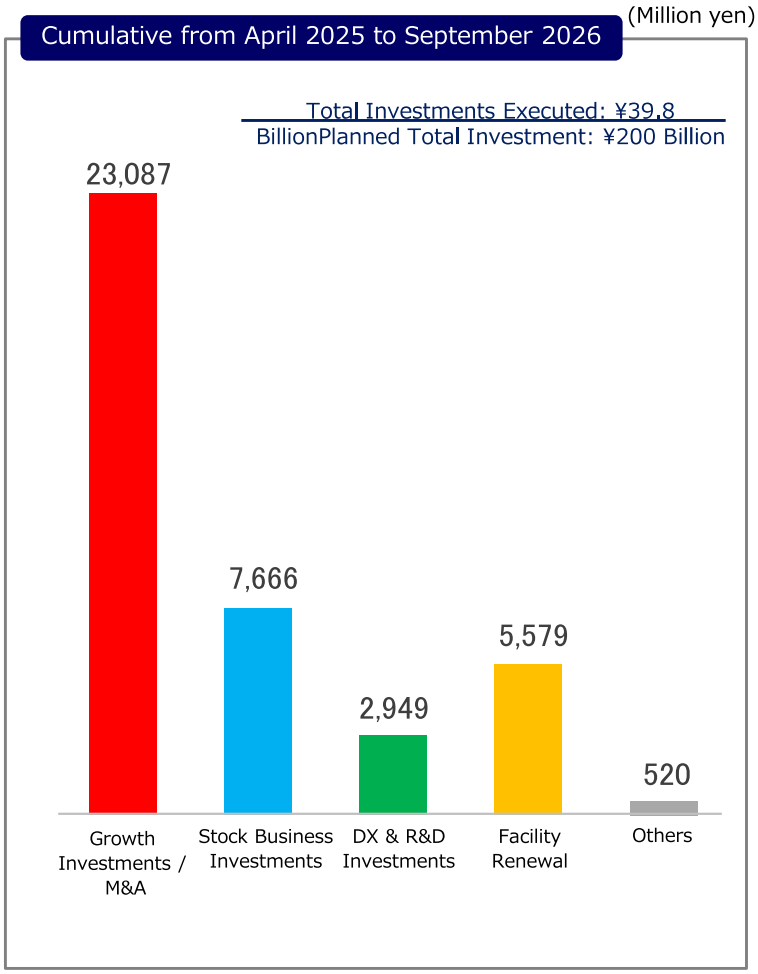
Serious legal violations (Criminal and administrative penalties): 0 incidents	Major accidents (Fatal accidents): 0 incidents	Cybersecurity measures Confidential information leaks: 0 incidents

Environmental management

CO_2 emissions Scope 1 + 2: -50% or higher

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MTP Investment Performance Toward the ¥200 Billion Total Investment Target



Growth Investments & M&A 【Planned Investment: ¥80 Billion】

- Expanded investment in carbon-neutral businesses
- Investment in energy storage systems (grid-scale batteries)
- Participation in data center-related businesses
- Participation in real estate-related businesses
- Participation in urban infrastructure projects (PPP/PFI projects)
- Strategic M&A to expand business domains (capability-driven acquisitions)
- Expansion of partnerships in overseas businesses

Stock Business Investments 【Planned Investment: ¥80 Billion】

- Utilization of idle real estate assets
- Investment in battery storage businesses
- Utilization of FIT-expired renewable energy sources
- Expansion of PPA businesses, including solar carports
- Entry into environmental value trading (e.g., Non-Fossil Certificates and J-Credits)
- Strengthening and restructuring of facility management subsidiaries

DX and R&D Investments 【Planned Investment: ¥18 Billion】

- Investment and research in Construction DX to improve operational efficiency
- Rebuilding internal business systems
- Evaluation of generative AI applications in business operations
- Enhancement of cybersecurity measures
- R&D for labor-saving, cost-saving, and workforce optimization
- R&D related to environmental value creation and post-FIT opportunities

Facility Renewal (Environmental Investments) 【Planned Investment: ¥22 Billion】

- Renewal and upgrading of aging facilities
- Carbon-neutralization of company-owned facilities
- Initiatives toward a circular economy
- Enhancement of employee training and education facilities

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Strategic M&A Initiatives

- During the current Medium-Term Management Plan period, the Company intends to pursue strategic M&A (capability-driven acquisitions) to expand its business domains.

1. KRAFTIA Innovation Investment Limited Partnership (CVC Fund)

Commitment by KRAFTIA	Investment Period	Established	Investment Targets	Key Investment Areas
¥5.0 Billion※ ※Total commitment amount	10 Years	November 2025	Domestic startups (primarily minority investments)	Green Innovation AI & Digital Technologies Construction Technology (ConTech) Real Estate & Urban Development

2. KRAFTIA Succession Value Partners Investment Limited Partnership (PE Fund)

Commitment by KRAFTIA	Investment Period	Established	Investment Targets	Key Investment Areas
¥20.0 Billion ※Total commitment amount	10 Years	August 2026	Domestic companies, including listed companies (primarily majority investments)	Green Innovation Power Distribution, Electrical, HVAC & Telecommunications Construction Services AI & Digital Technologies Construction Technology (ConTech) Real Estate & Urban Development, etc.

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Appendix

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Corporate profile

Company name	KRAFTIA Corporation
Established	December 1, 1944
Capital	￥12,561 million
Listed market Code	Prime Market of Tokyo Stock Exchange, Fukuoka Stock Exchange　1959
Head office	11-1,Tenjin 1-chome,Chuo-ku,Fukuoka city
Tokyo head office	Sunshine 60 3-1-1 Higashi-Ikebukuro, Toshima-ku, Tokyo
Bases (Sep. 30, 2026)	Head office, Tokyo head office, 13 branches in Japan, 96 sales offices, / 8 overseas subsidiaries
Approval for construction	Approved by Minister of Land, Infrastructure, Transport and Tourism (Sp. 4) No. 1659
Number of employees (Sep. 30, 2026)	Consolidated: 11,559persons [Non-consolidated: 7,472 employees]　※Including 92 employees seconded to non-consolidated subsidiaries and other companies

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New Company Name【KRAFTIA CORPORATION】

K + CRAFT + I + A

Kyushu / Kyudenko	**Craft** Technology, skill, craftsmanship	**Innovation**	**Action**

While inheriting the history of Kyudenko's founding in Kyushu and the spirit of the company, each of us hones our skills and expertise striving to innovate technology and implement technology to create a comfortable environment.

With a commitment to technical execution that earns trust and technical innovation that never stops embracing challenges, we will strive to pioneer new frontiers rich in potential.

The name **KRAFTIA** embodies this determination.

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Corporate Philosophy and Long-term Vision

Corporate Philosophy

1. We contribute to society through providing agreeable environmental solution.
2. We keep challenging for sustainable development through our engineering strength and create a new value.
3. We aim to create mutual respecting environment in KRAFTIA which utilize and develop employees' personality.

Long-term Vision

Vision Phrase

Make Next: To Create Smiles for the Future

Looking toward future megatrends, we have clearly defined our role in building a sustainable society through Three Contributions and a fundamental approach to realizing our vision.

Four megatrends the KRAFTIA Group is monitoring

1. Transition to a decentralized energy society
2. Increased environmental awareness
3. Changes in population structure and diversification of work styles
4. Advancement of digital technologies

Our role: Three Contributions

Solve social problems	Contribute to realization of affluent life by leveraging our engineering strength and taking on the challenge of solving social issues.
Realize a carbon-free society	Contribute to the realization of a carbon-free society through clean energy
Maintain and develop local public infrastructure	Contribute to the maintenance and development of local infrastructure through the stable supply of electricity, facility work, urban development, etc.

Basic stance to achieve our vision

Contribution to realizing a circular society

By solving social issues through business activities, we strive to balance social value with economic value.

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Sustainability Management

- **KRAFTIA has established a Basic Sustainability Policy and identified material issues (materiality) based on our corporate philosophy and long-term vision.**
  By addressing these material issues under the guidance of our Basic Sustainability Policy, we're working to contribute to the realization of a sustainable society while enhancing our corporate value.

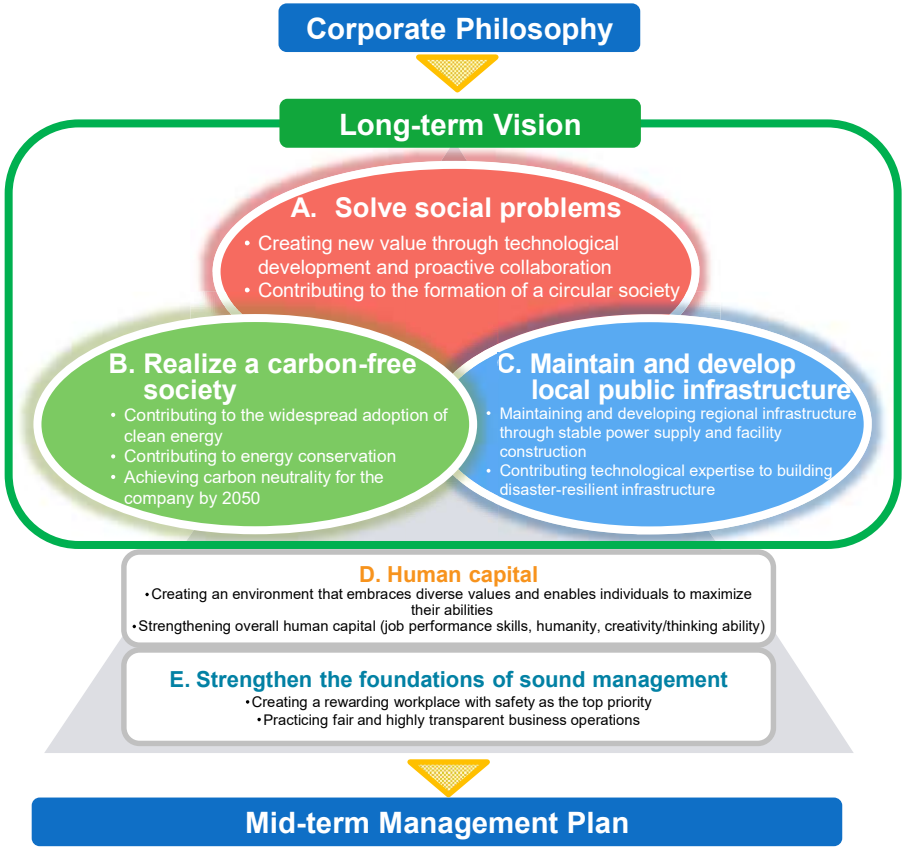
Basic Sustainability Policy

In keeping with its corporate philosophy, the KRAFTIA Group seeks to solve social issues through its business activities in order to help achieve a sustainable society while increasing the Group's corporate value.

Materiality (key issues)

	Social issues	Key issues (materiality)	Framework diagram
E: Environment	Climate change Decarbonized society Energy	Contributing to the widespread adoption of clean energy	B
		Contributing to energy conservation	B
		Achieving carbon neutrality for the company by 2050	B
S: Society	Diversity/ Labor practices Employment / Human rights	Creating an environment that embraces diverse values and enables individuals to maximize their abilities	D
	Occupational health and safety	Creating a rewarding workplace with safety as the top priority	E
	Education and training	Strengthening overall human capital (job performance skills, humanity, creativity/thinking ability)	D
	Local communities	Maintaining and developing regional infrastructure through stable power supply and facility construction	C
	Disaster prevention	Contributing technological expertise to building disaster-resilient infrastructure	C
	Innovation	Creating new value through technological development and proactive collaboration	A
	Waste	Contributing to the formation of a circular society	A
G: Governance	Organizational governance Anti-corruption Compliance Fair business practices Anti-competitive behavior	Practicing fair and highly transparent business operations	E

Materiality framework diagram



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MTP : Progress Toward Financial Targets

Target	Actual FY 2026	Assessment & Comments
Consolidated ordinary profit FY2029 **¥60 billion**	¥58.1billion	・For FY2026, results are expected to significantly exceed the plan. ・As a result of various initiatives, including the promotion of strategic order-intake activities and the strengthening of technical capabilities and productivity, construction margins—particularly in electrical and HVAC works—have improved.
ROIC*1 FY2029 **10% or higher**	12.1%	・Driven by strong business performance, results for FY2026 are expected to exceed 10%. ・As shareholder's equity continues to accumulate alongside profit growth and is projected to exceed plan levels from FY2027 onward, a capital policy aligned with developments in the Ukujima Project will be required.
Shareholder returns ・ **Consolidated dividend ratio: About 40%** ・ **Offering a progressive dividend**	38.9%	・Taking into account the results for FY2026, the annual dividend per share was set at ¥220, corresponding to a payout ratio of 38.9%. ・As a progressive dividend policy will be implemented throughout the current medium-term management plan period, annual dividends per share will not fall below ¥220.
Total investment Total during MTP period **¥200 billion**	¥24.1billion	・Investment and exit rules have been clearly defined, and investment decisions are made based on hurdle rates. ・In light of rising Japanese government bond yields, increased investor return expectations, and fluctuations in the Company's share price, we will review the appropriate level of WACC.

※1 ROIC is calculated using after-tax business profit, which appropriately reflects investment efficiency based on the company´s business model.
After-tax business profit = After-tax ordinary income + Interest expenses

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MTP : Progress Toward Non-Financial Targets（Human Capital）

Target	Actual FY 2026	Assessment & Comments
Number of employee (consolidated) FY2029 **12,000**	11,122人	▪Results are exceeding the plan for FY2026. ▪The increase in headcount is assumed to have benefited from synergistic effects, including the head office relocation, the company name change, and the earlier start of recruitment activities. The employee turnover rate has also been on a declining trend.
Employee annual income level FY2029 **¥10 million average income for 45-year-old employees**	¥9.82million	▪Through the introduction of performance-linked bonuses and compensation improvements driven by wage enhancements, annual income levels (based on base salary) were increased by 15% year on year. ▪We expect to achieve the target level of ¥10 million in FY2027.
Engagement score **72 points or higher**	72 points	▪New initiatives were implemented, including improved compensation practices, revisions to workwear, and the introduction of a location-selection system. As a result, recent survey results show that the score has improved to the target level of 72 points.
Education and training expenses FY2029 vs.FY2024 **50%UP**	21.3%UP	▪The training period for newly hired employees in technical positions was extended by one month, and post-assignment follow-up support was further strengthened. In training for younger employees, we aim to enhance both technical skills and mental preparedness.
Improvement in sales productivity (per hour) (Electrical-HVAC work) vs. average value during the previous Mid-term Management Plan period **10% increase in average during MTP period**	14.5%UP	▪Sales in both the electrical segment (excluding the renewable energy business) and HVAC segment exceed MTP averages. ▪With regard to back-office support functions (technical administration), we are promoting the standardization and leveling of operations to strengthen the support framework, with the aim of further improving the operational efficiency of engineers.
New hiring of highly skilled professionals By FY2029 **Increase of 50**	0	▪We are currently organizing and clarifying the differentiation between career hires and highly specialized professionals. ▪We have commenced consideration of the system design with a view to launching the program in FY2028.
Female managers FY2029 vs.FY2024 **2×**	0.8 ×	▪To foster a corporate culture that enhances career aspirations and to raise individual awareness, we will focus on improving psychological safety based on the results of our employee engagement survey and will consider and implement the necessary measures.
Male childcare leave utilization ratio **100%**	101.2%	▪We also aim to increase the average number of childcare leave days taken per employee.

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MTP : Progress Toward Non-Financial Targets (Safety, Governance and Environmental Management)

Target	Actual FY 2026	Assessment & Comments
Serious legal violations (Criminal and administrative penalties) **0 incidents**	0 incidents	・We are strengthening the compliance framework and revitalizing compliance activities across headquarters, branches, and sales offices. ・To ensure compliance with overtime work caps, we have established a system that enables the immediate sharing of projected overtime hours and are implementing early countermeasures, including human-resource follow-up.
Major accidents (Fatal accidents) **0 incidents**	0 incidents	・A database covering disaster incident information, including non-serious incidents, has been introduced. ・We will continue to refine rules as needed and promote diversification of training programs, including enhanced training materials, in preparation for an increasing number of foreign workers.
Cybersecurity measures Confidential information leaks **0 incidents**	0 incidents	・In response to the growing importance of cybersecurity measures each year, we conduct regular training for all employees and hold large-scale security incident drills involving senior management. ・It is necessary to foster security awareness across all employees and to build systems that help prevent incidents from occurring.
CO2 emissions Scope 1 + 2 **-50% or higher (vs. FY2013)**	▲52.1% ※1 ▲51.4% ※2	・In line with our carbon-neutral roadmap, we are sequentially implementing environmentally conscious capital investments—such as EV vehicles and the installation of photovoltaic systems at offices—and are working to reduce CO_2 emissions. ※1: Location-based method: Calculated using average emission factors and other data published by the Ministry of the Environment. ※ 2: Market-based method: Calculated based on the emission factor of the electricity plan contracted by the Company with its power supplier (basic emission factor by electricity retailer).

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Details of Diverse Business Models (facility work)

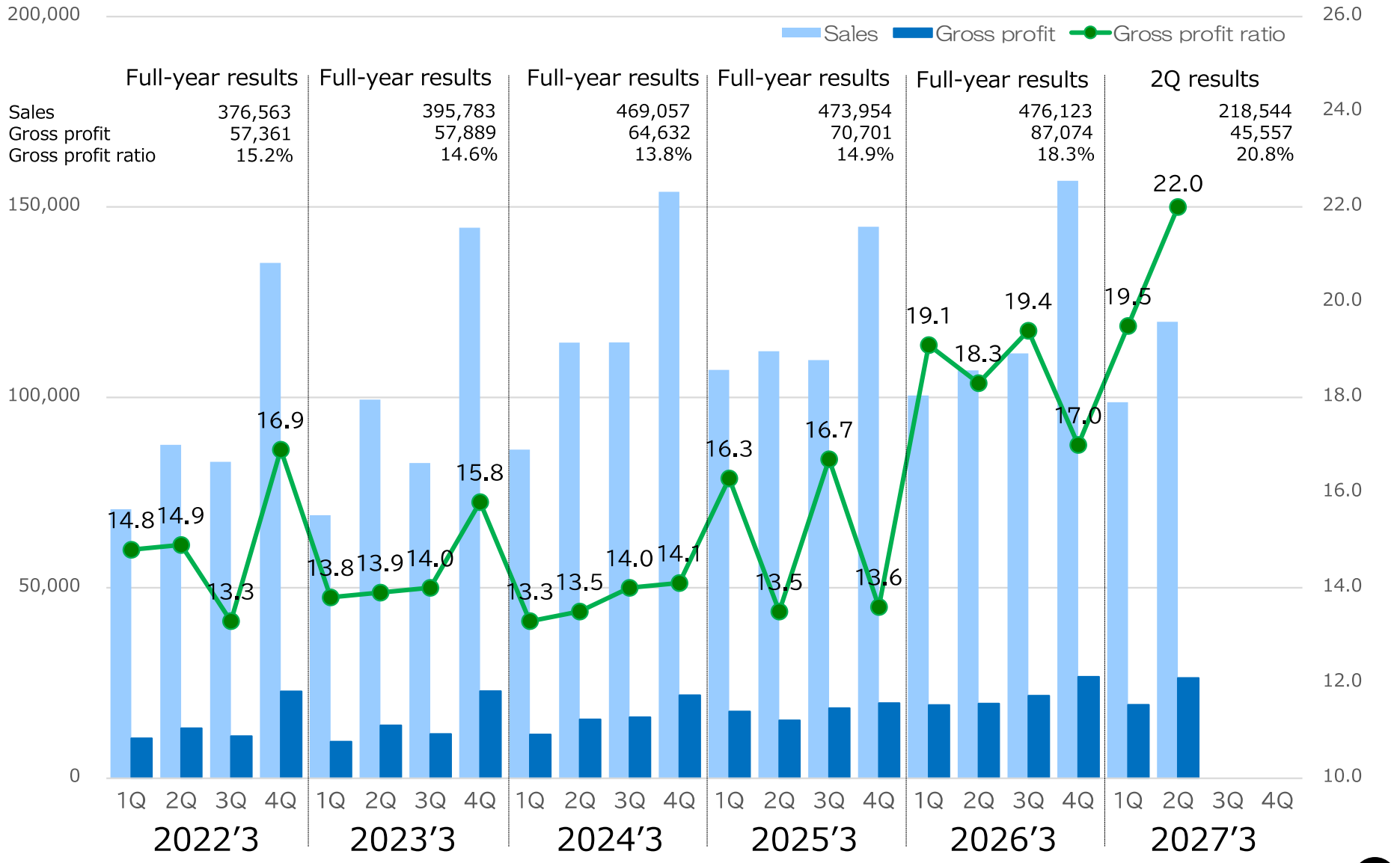
business model / item	Ⓐ Proposal and original contract type(Local based)	Ⓑ Sub-contract type	Ⓒ Capital participation type
① Feature	・Mainly small- and med-sized deals ・Order directly from the owner (prime contractor)	・Large sized deals ・Subcontractor of a general contractor	・Capital participation in a project of collaboration with different industries, and receiving an order for construction ・Construction profit + Business profit according to the amount of investment
② Business area	Mainly Kyushu	Urban areas such as Kanto and Kansai	Nationwide development
	To Kanto and Kansai by M & A	Fukuoka urban area Business area expansion to the whole country	
③ Sales	Sales by project are small	Sales by project are large	Sales by project are large
④ Profit rate	Relatively higher (Order directly from the owner)	Relatively lower (Mainly subcontracted)	Different for each project
⑤Differentiation strategy	By having 110 sales offices throughout Kyushu and Okinawa, we develop local-based sales by engineers	Overwhelming ability to collect workforce and ability of direct construction	By participating from the project planning stage, we definitely receive an order for construction
⑥ Rival	Local small and medium-sized enterprises	Major competitors	General contractor and developer
⑦ Composition ratio	about４０%	about５０%	about１０%

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Sales and gross profit （quarterly accounting period)

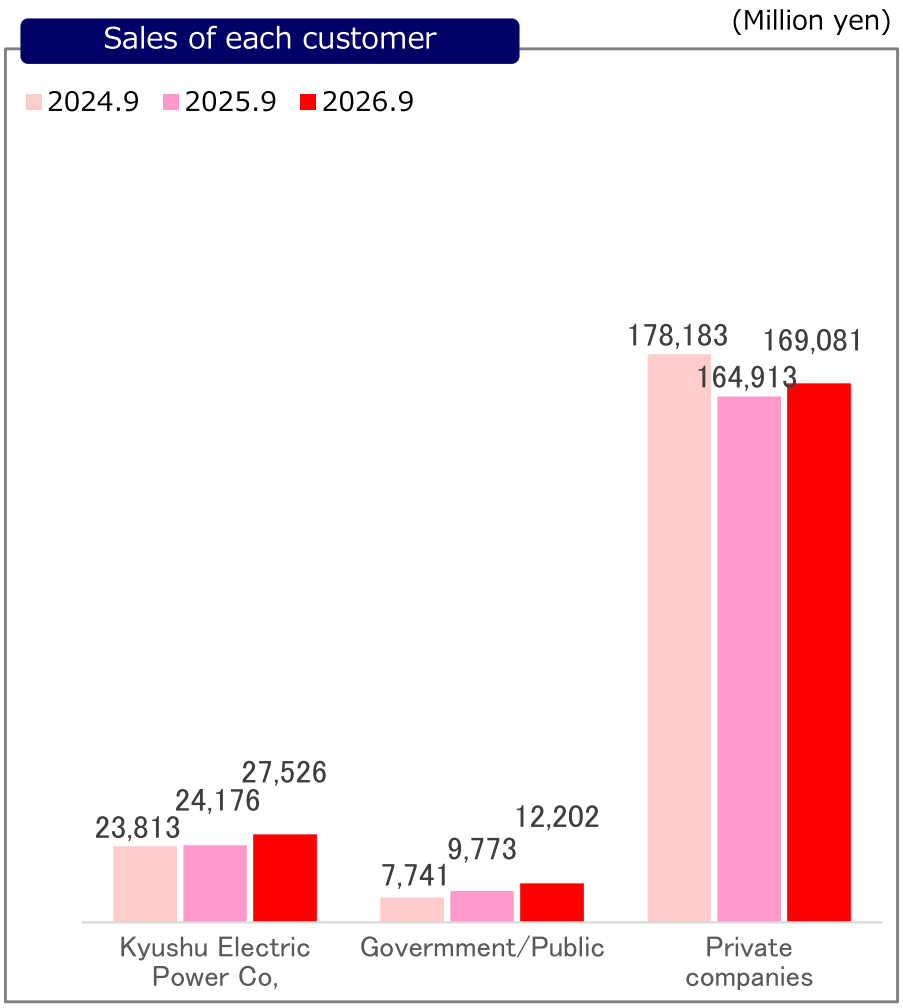
(Sales , gross profit : million yen)

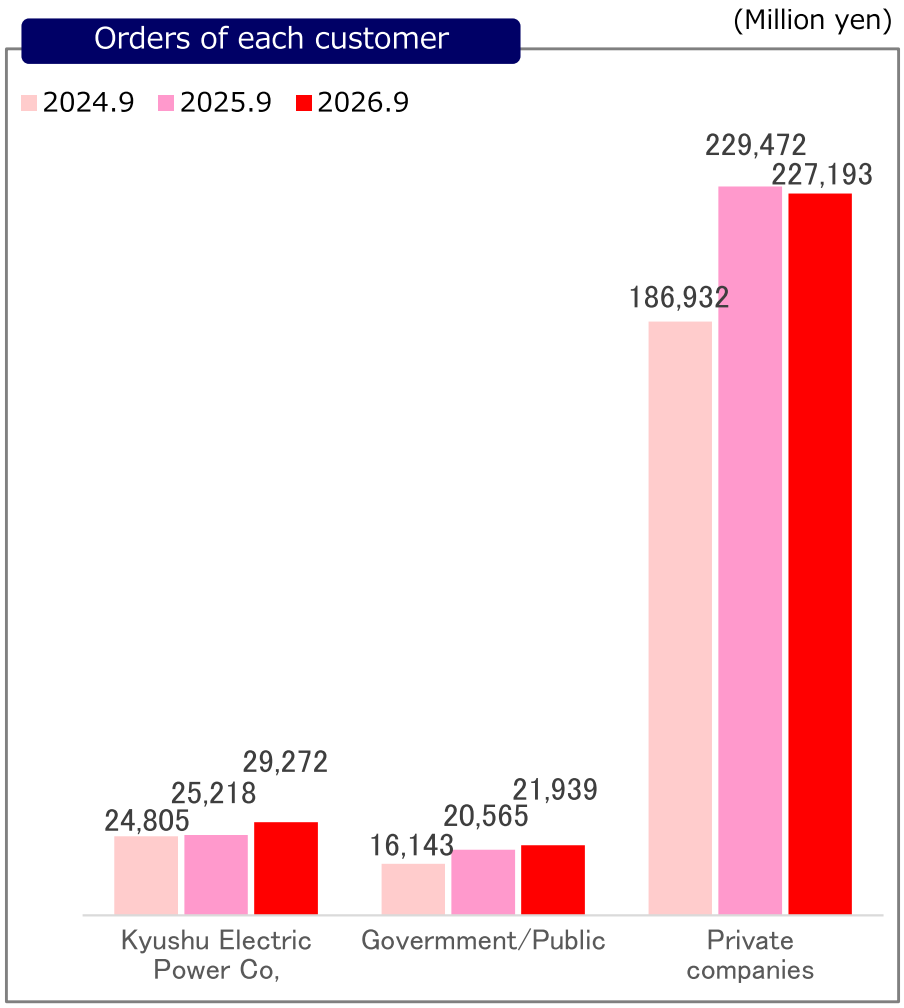
(Gross profit ratio : %)



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Order received / Sales by customer FY March 2027,2nd quarter



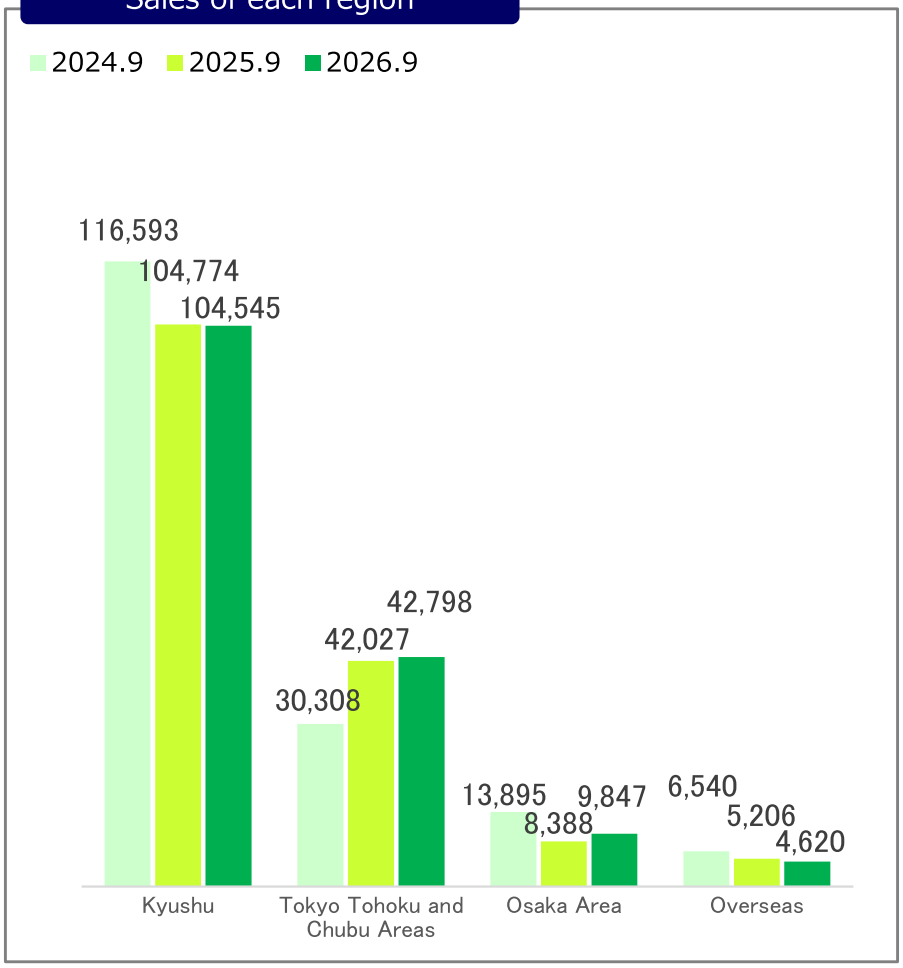


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Order received / Sales by region FY March 2027, 2nd quarter (Electrical & HVAC work excluding Solar plant construction work)

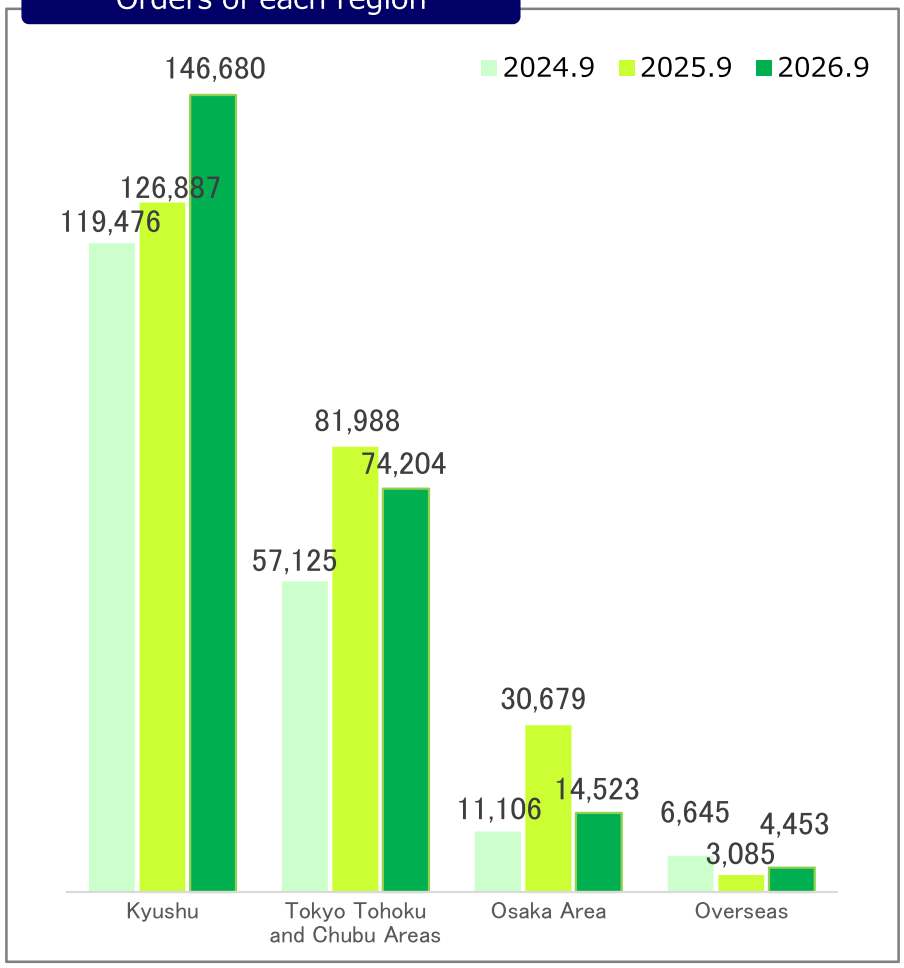
Sales of each region

(Million yen)



Orders of each region

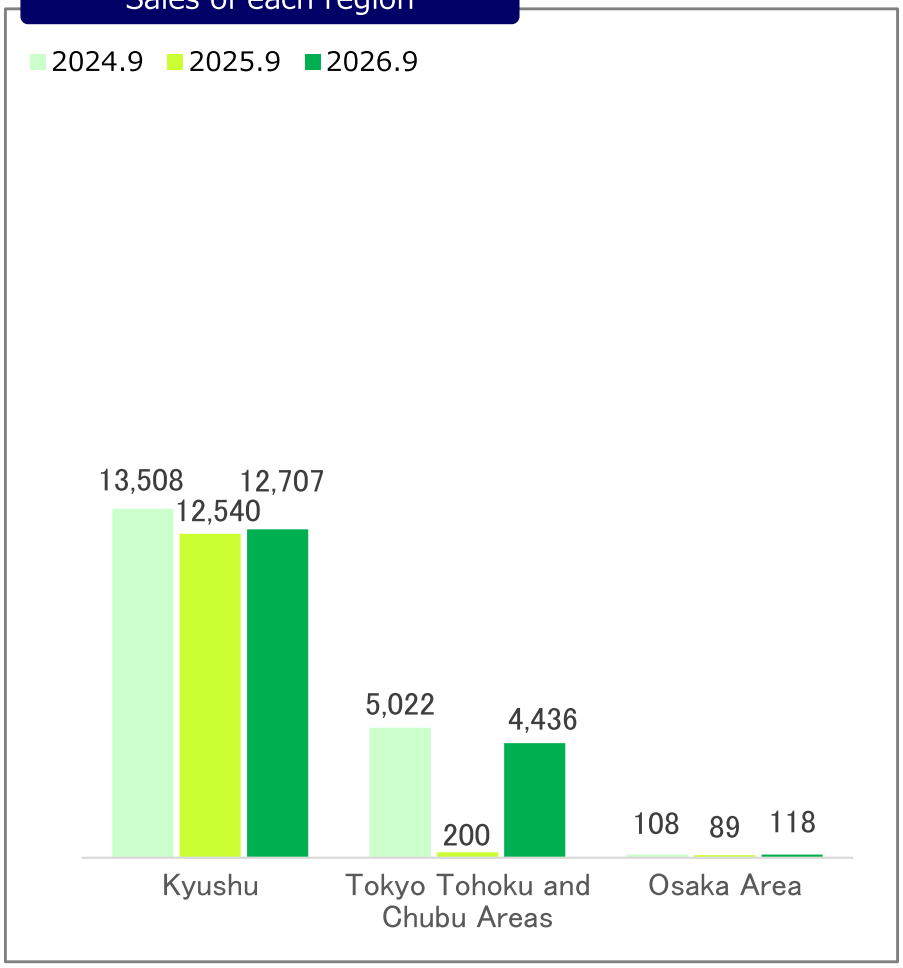
(Million yen)



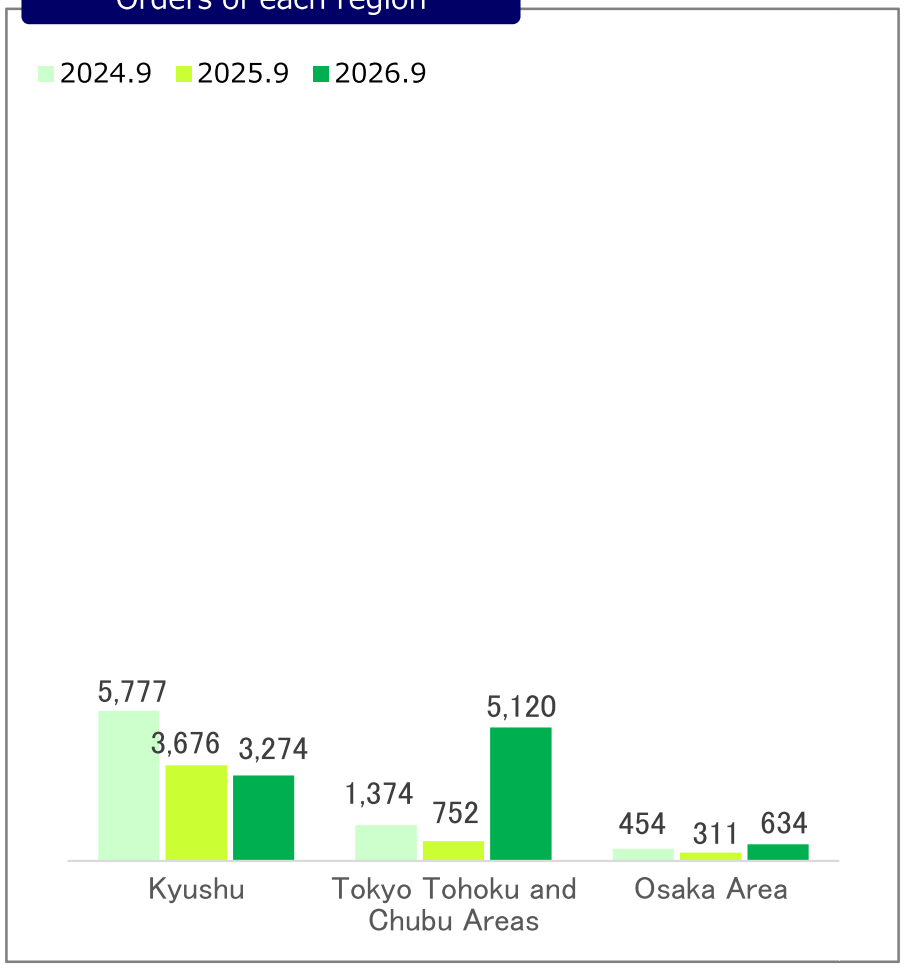
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Order received / Sales by region FY March 2026,2nd quarter (Solar plant construction work)

(Million yen)



(Million yen)

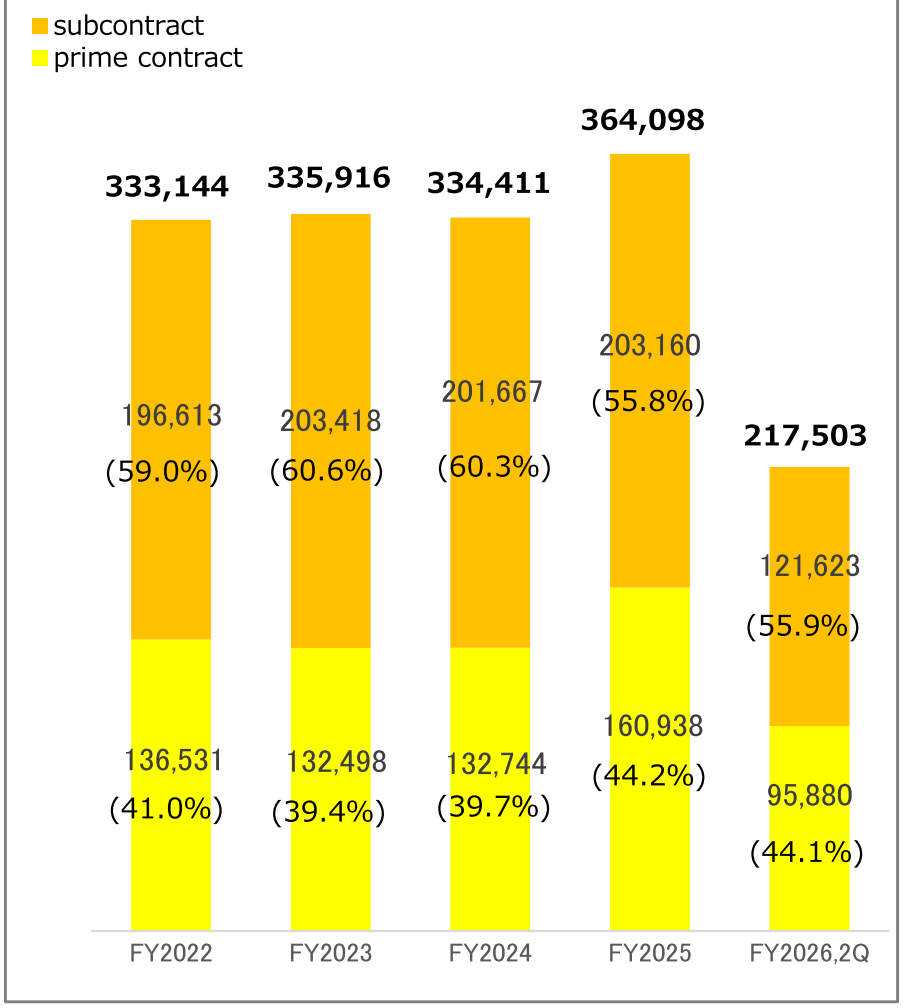


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Breakdown of Orders Received by form and Scale (KRAFTIA individual : excluding power distribution lines)

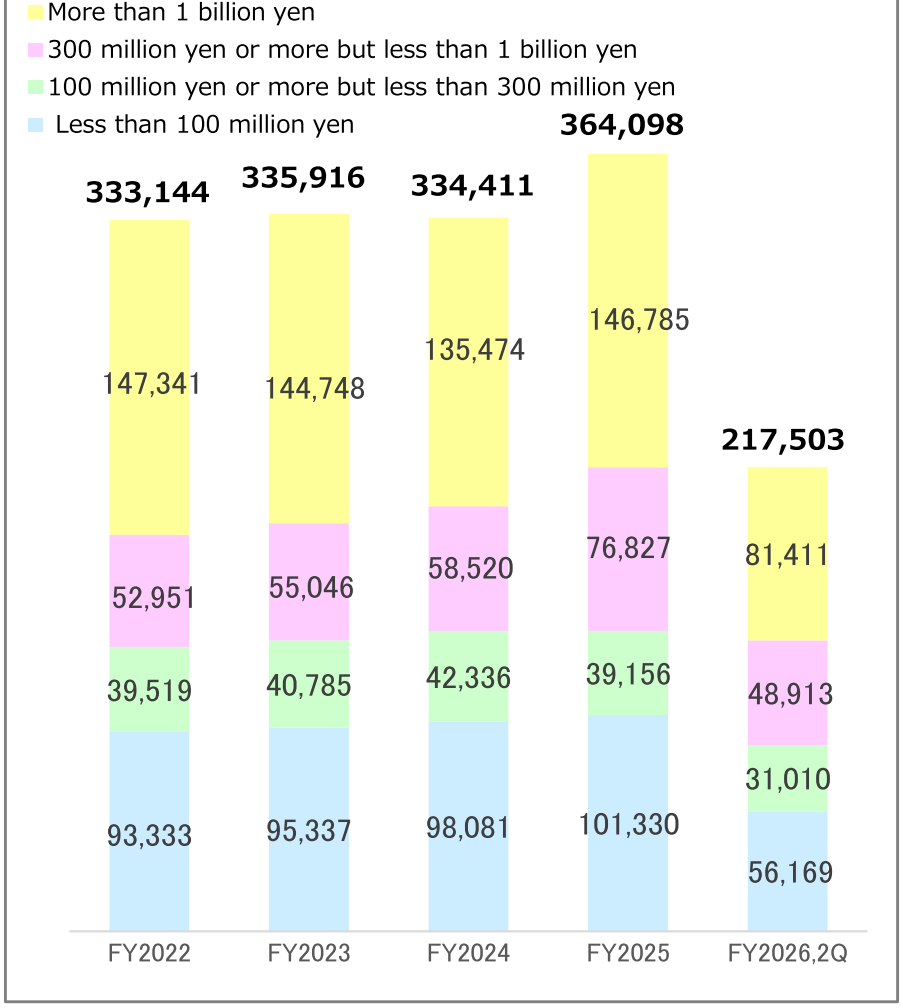
(Million yen)

Breakdown by form



(Million yen)

Breakdown by Scale



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Human Capital Hiring Results (KRAFTIA Non-consolidated) and Year-end Headcount

«Actual Number of Regularly Hired Technical and Skilled Personnel»

	2018	2019	2020	2021	2022	2023	2024	2025	2026
Total engineers and skilled persons	384	342	336	387	306	259	292	357	360
High school graduates	271	253	253	263	225	187	196	231	234
University graduates	113	89	83	124	81	72	96	126	126

«Actual number of personnel at the end of the fiscal year »

	2021.3	2022.3	2023.3	2024.3	2025.3	2026.3	2026.9
Electrical work department	2,359	2,468	2,519	2,563	2,620	2,755	2,918
HVAC work department	1,188	1,212	1,202	1,216	1,254	1,319	1,398
Year-end workforce of electrical and HVAC	3,547	3,680	3,721	3,779	3,874	4,074	4,316
Power distribution line department	1,566	1,519	1,471	1,437	1,438	1,476	1,515
Other	1,469	1,508	1,516	1,514	1,547	1,572	1,641
Employees (Kraftia, Non-Consolidated)	6,582	6,707	6,708	6,730	6,859	7,122	7,472
Employees of group	10,198	10,528	10,626	10,687	10,935	11,225	11,559

« Total 9,500 employees in technical field of total 11,500 »

	(KRAFTIA)		(Subsidiaries)		(グループ)
Number of site technicians	About 2,350	+	About 2,150	=	About 4,500
Number of construction managers	About 3,600	+	About 1,400	=	About 5,000

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Investment in Power Operations

Solar Power Plants

Deals operated by group (Depreciated at the declining balance method)

※ make capital investment and record the entire operation to other operations sales

	Number of power plants	Generation capacity (the entire operation)	Generation capacity (that equal to the equity)
In operation	51	102.7MW	98.1MW
Under construction	-	-	-
Total	51	102.7MW	98.1MW

Deals through investment in equity (Depreciated at the declining balance method)

※ acquire investment securities and record an amount equal to the equity to non-operating revenues

	Number of power plants	Generation capacity (the entire operation)	Generation capacity (that equal to the equity)
In operation	56	856.1MW	280.0MW
Under construction	1	480.0MW	69.1MW
Total	57	1,336.1MW	349.1MW

Wind Power Plants

Deals operated by group (Depreciated at the Mainly declining balance method)

※ make capital investment and record the entire operation to other operations sales

	Number of power plants	Generation capacity (the entire operation)	Generation capacity (that equal to the equity)
In operation	5	59.0MW	50.0MW
Under construction	-	-	-
Total	5	59.0MW	50.0MW

Deals through investment in equity (Depreciated at the declining balance method)

※ acquire investment securities and record an amount equal to the equity to non-operating revenues

	Number of power plants	Generation capacity (the entire operation)	Generation capacity (that equal to the equity)
In operation	5	369.2MW	67.4MW
Under construction	-	-	-
Total	5	369.2MW	67.4MW

From April to September, a total of 65 controls on output were issued by Kyushu Electric Power Company.

The number of output curtailment orders increased from the same period of the previous year (53 orders in the same period of the previous year).

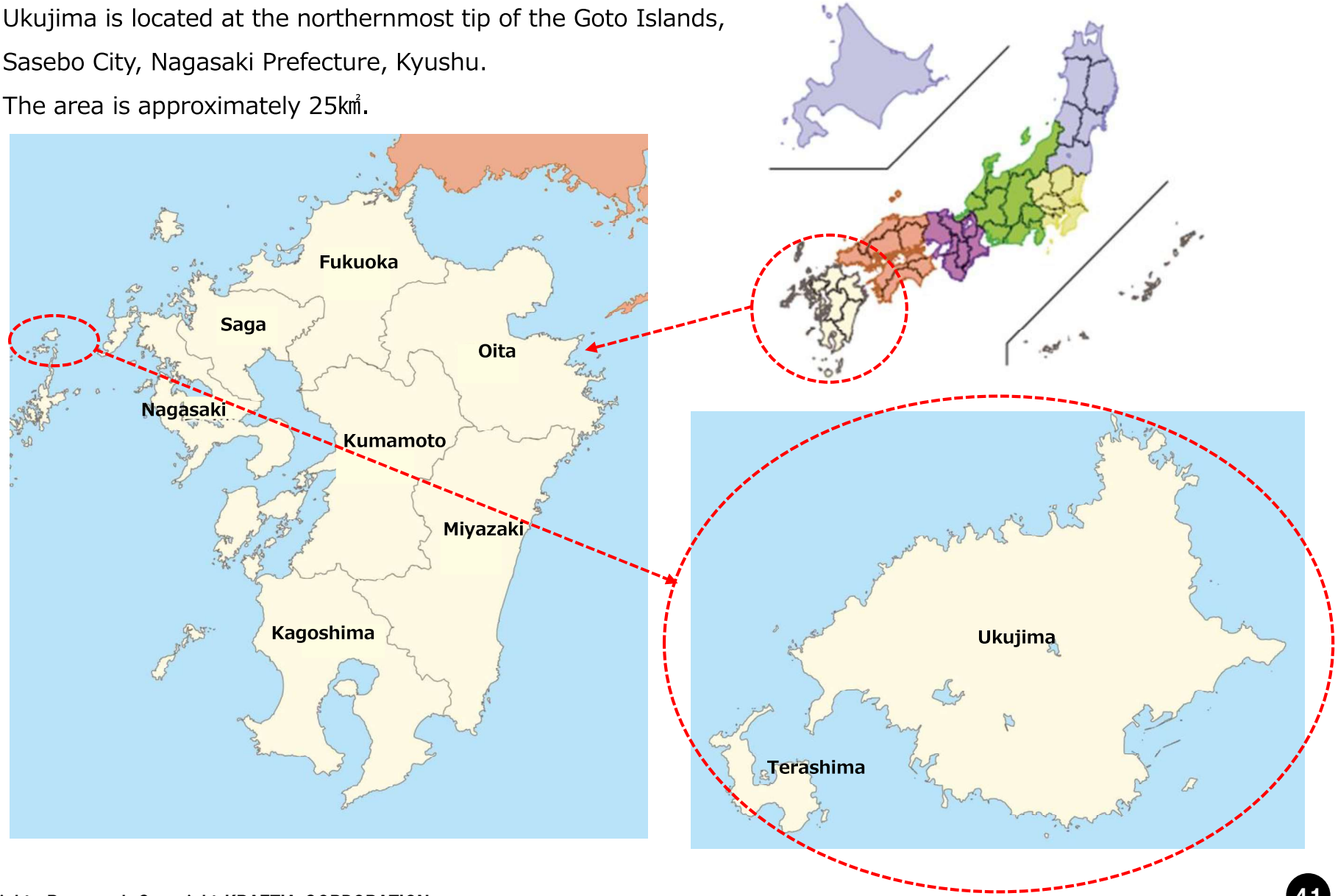
Total Generation Capacity(Equity Share)

564.6MW

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Location of Ukujima

■Ukujima is located at the northernmost tip of the Goto Islands, Sasebo City, Nagasaki Prefecture, Kyushu.
The area is approximately 25㎢.



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Outline of C/F

(Million yen)

	Sep.2025	Sep.2026	Details of statement to Sep. 2026
Cash flow from operating activities	733	21,135	Profit before income taxes +31,047 Collection of accounts receivable +19,895 Decrease in accounts payable ▲13,718
Cash flow from investment activities	▲4,535	▲13,815	Acquisition of Investment Securities ▲6,233 Acquisition of Tangible Fixed Assets ▲6,219
Free cash flow	▲3,802	7,320	
Cash flow by financial activities	▲6,389	▲10,446	Repayments of long-term debt ▲339 Cash dividends paid ▲9,196
Increase/decrease of cash and cash equivalents	▲10,210	▲3,110	
Cash and cash equivalents at the beginning of the period	70,437	50,548	
Cash and cash equivalents at the end of the period	60,312	47,437	

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Capital Investment

		FY2026	FY2026 Sep.
Capital investment		5.9 billion yen	7.8 billion yen
	Facility work	4.1 billion yen	1.8 billion yen
		・Replacement of branches and business offices of KRAFTIA (Including new headquarters) ・Machinery and equipment, etc. for constructions ・Lease contracts on specialized vehicles for construction ・Software(DX-related)	・Replacement of branches and business offices of KRAFTIA (Including new headquarters) ・Machinery and equipment, etc. for constructions ・Lease contracts on specialized vehicles for construction ・Software(DX-related)
	Others	1.8 billion yen	6.0 billion yen
		・Machinery ・Rental property etc. ・Software(DX-related)	・Machinery ・Rental property etc. ・Software(DX-related)
Depreciation		6.9 billion yen	4.0 billion yen

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